

RESOLUTION NO. 5823

**RESOLUTION APPROVING REDEVELOPMENT CONTRACT  
BETWEEN THE TULSA DEVELOPMENT AUTHORITY AND  
TULSA OPEN SPACE ALLIANCE, INC. FOR PROPERTY LOCATED  
IN THE EAST VILLAGE AREA OF TULSA, OKLAHOMA**

**WHEREAS**, the Tulsa Development Authority (“TDA”) has previously entered into a Contract for Sale of Land for Private Redevelopment (the “Redevelopment Contract”) with Land Legacy for the purchase and redevelopment of certain land known as the East Village Park property, as more particularly described in the Redevelopment Contract; and,

**WHEREAS**, Land Legacy has requested, and the Tulsa Development Authority has approved, certain amendments to the Redevelopment Contract for partial assignments of the contract to Hartford Commons, LLC and to Tulsa Urban Development Group, LLC; and,

**WHEREAS**, Land Legacy desires to transfer the right to purchase the remaining real property under the Redevelopment Contract to Tulsa Open Space Alliance, Inc. and to terminate all rights, duties and obligations of Land Legacy to the TDA under the Redevelopment Contract; and,

**WHEREAS**, Tulsa Open Space Alliance, Inc. desires to enter into a new Contract for Sale of Land for Private Redevelopment to replace and substitute for the existing Land Legacy Redevelopment Contract and to provide for the termination of the Land Legacy Redevelopment Contract; and,

**WHEREAS**, the Board of Commissioners of the Tulsa Development Authority is agreeable to the termination of the Redevelopment Contract with Land Legacy and the Board of Commissioners of the Tulsa Development Authority has determined that it is in the best interest of it, the City of Tulsa and the general public to cause the remaining land to be sold and successfully redeveloped for urban park and green space use purposes in accordance with the provisions of the 2010 Tulsa Comprehensive Plan and applicable codes of the City of Tulsa and is therefore willing for the Authority to execute a Contract for Sale of Land for Private Redevelopment with Tulsa Open Space Alliance, Inc. in the form attached hereto of even date and subject to all terms and conditions set forth therein.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY** that:

**Section 1.** The Chairman of the Board of Commissioners of the Tulsa Development Authority, shall be and he is hereby authorized to execute said Contract for Sale of Land for Private Redevelopment in the form attached hereto as Exhibit “A” for the sale and redevelopment of the real estate described on Schedule “A” thereto to Tulsa Open Space

Alliance, Inc. in the amount of Three-hundred Thirty Thousand, Seventy-five and 00/100 Dollars (\$330,075.00) for urban park and green space use purposes pursuant to the project description and plot plan attached to said Contract and further subject to the conditions and requirements set forth in said Contract for Sale of Land for Private Redevelopment and the provisions of the 2010 Tulsa Comprehensive Plan ("PlaniTulsa") for the area in which said real property is located.

**Section 2.** That said Contract for Sale of Land for Private Redevelopment with Tulsa Open Space Alliance, Inc. shall be conditioned upon the prior termination of the Redevelopment Contract with Land Legacy.

**Section 3.** This Resolution shall take effect immediately.

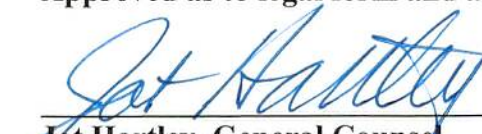
**PASSED and ADOPTED** this 14th day of February, 2013.

**TULSA DEVELOPMENT AUTHORITY**

By: \_\_\_\_\_

  
Julius Pegues, Chairman

**Approved as to legal form and adequacy:**

  
\_\_\_\_\_  
Jot Hartley, General Counsel  
The Hartley Law Firm, PLLC