

RESOLUTION NO. 5830

**RESOLUTION RESCINDING PREVIOUS TDA RESOLUTION NO. 5598 AND
AUTHORIZING THE TERMINATION OF NEGOTIATIONS WITH TULSA
OPERA, INC. FOR THE SALE AND RE-DEVELOPMENT OF THE FORMER
FIRE DEPARTMENT HEADQUARTERS LOCATED AT 411 SOUTH
FRANKFORT AVENUE, TULSA, OKLAHOMA.**

WHEREAS, the Tulsa Development Authority (TDA), at the request of the Tulsa City Council and Mayor, has heretofore entered into negotiations with Tulsa Opera, Inc. for the sale and redevelopment of the former Tulsa Fire Department Headquarters (Fire Station No. 1) located at 411 S. Frankfort Ave., Tulsa, Oklahoma in the Downtown Sector Plan Area in accordance with the Urban Renewal Plan for said Sector and the City of Tulsa Master Plan (PlaniTulsa); and,

WHEREAS, the time limit permitted and allowed by the Tulsa City Council for the TDA to complete negotiations and obtain an executed redevelopment agreement with Tulsa Opera, Inc., as previously extended, has expired without the execution of such redevelopment agreement; and

WHEREAS, the Executive Director and the General Counsel of the TDA have recommended that the TDA rescind previous TDA Resolution No. 5598 and issue formal notice of termination of negotiations with Tulsa Opera, Inc. for the sale and redevelopment of the above referenced site.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, that:

Section 1. The Board of Commissioners of the Tulsa Development Authority hereby rescinds TDA Resolution No. 5598 and authorizes the Chairman of the TDA to issue formal notice of termination of negotiations with Tulsa Opera, Inc. for the sale and redevelopment of a the former Tulsa Fire Department Headquarters (Fire Station No. 1) located at 411 S. Frankfort Ave., Tulsa, Oklahoma.

Section 2. This Resolution shall take effect immediately.

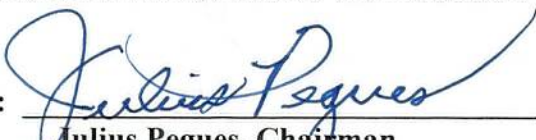
PASSED and **ADOPTED** this 13th day of March, 2013.

Approved as to legal form
and adequacy:



Jot Hartley, General Counsel

TULSA DEVELOPMENT AUTHORITY

By: 

Julius Pegues, Chairman