

RESOLUTION NO. 5845

**RESOLUTION AUTHORIZING EXECUTION OF A PURCHASE ORDER
BY THE CITY OF TULSA USING FUNDS FROM
BRADY VILLAGE TAX INCREMENT DISTRICT #1**

WHEREAS, the Tulsa Development Authority (hereinafter referred to as Authority), a public body corporate, is designated and authorized to administer provisions of Tax Increment District Number One (a/k/a Brady Village Tax Increment District Number 1), according to the Plan as prepared and formatted according to Title 62 O.S., Section 854, paragraphs 1, 4, 7, 13 and 17; and,

WHEREAS, the Authority, in its capacity as the public entity to administer provisions of said Tax Increment District, as provided in Title 62 O.S., Section 854, has reviewed the staff's recommendation for the allocation of currently available funds to be allocated for a minor enhancement to Authority owned property and currently being maintained as a park amenity at 102 N. Main Street and 119 W. Archer Street, and certain other public right-of-way sidewalk locations in an amount not to exceed \$24,999.00; and,

WHEREAS, the Authority recognizes the Executive Director of the Authority as the person in charge of implementing the streetscape plan in accordance with the provisions, authorizations and respective delegations contained therein; and,

WHEREAS, The Board of Directors of the Brady Arts District Owners Association (formerly known as Village Property Owners Association) and the Executive Director of the Authority did review site plans and desired enhancements for the public right enjoyment; and,

WHEREAS, the Authority recognizes the Finance Department, City of Tulsa as the entity administering TIF funds.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, that:

Section 1. The Board of Commissioners of the Authority accepts the recommendation for expenditure of TIF funds for an amount not to exceed Twenty-Four Thousand, Nine Hundred Ninety-Nine Dollars (\$24,999.00) to implement approved streetscape improvements, to be appropriate and in accordance with the requirements of Brady Village Tax Increment District Number One Project Plan and to implement designated minimum, eligible and approved public streetscape improvements in public right-of-way in accordance with the Brady Arts District Small Area Plan Streetscape Summary Report, as amended from time to time and authorizes the Finance Department, City of Tulsa, to issue a Purchase Order for completion of the streetscape construction.

Section 2. The Board of Commissioners of the Authority hereby directs and advises the Executive Director or his designee and the Finance Department, City of Tulsa to proceed with the establishing of a project account for encumbrance of available funds for said improvements in an amount not to exceed Twenty-Four Thousand, Nine Hundred Ninety-Nine Dollars (\$24,999.00).

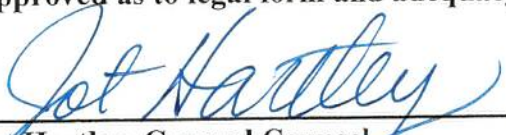
Section 3. This Resolution shall take effect immediately.

PASSED and **ADOPTED** this 9th day of May, 2013.

TULSA DEVELOPMENT AUTHORITY

By: 
Julius Pegues, Chairman

Approved as to legal form and adequacy:


Jot Hartley, General Counsel
The Hartley Law Firm, PLLC



To: Julius Pegues, Chairman
Tulsa Development Authority

From: Steve Ganzkow, President
Brady Arts District Owners Association

Date: May 3, 2013

Re: Brady TIF Funds / Minor Revision to Site Plan of TDA owned property

Mr. Pegues,

The Brady Arts District Owners Association (BADOA) requests TIF funds not to exceed \$24,999.00 for the purpose of implementing a minor update to property owned by Tulsa Development Authority and currently utilized as a park amenity.

Since the current park site plan was completed almost nine years ago, the Brady Arts District has been substantially transformed by: ONEOK Stadium, Metro at Brady, Brady Lofts, Packard-Robinson Lofts, Fairfield Inn & Suites, Boulder Bridge and many other restaurant and retail venues. This creates a need to re-visit the design and layout of the park's features and its utilization as an urban park.

In order to update the existing site plan to reflect the current demands for an urban amenity, members of BADOA entertained a formal motion and vote on this date to request TIF funds not to exceed \$24,999.00 for implementation of the proposed site plan presented to the Tulsa Development Authority at its May 2, 2013 Work Session. The motion passed.

Sincerely,

A handwritten signature in black ink, appearing to read "Steve Ganzkow".

Steve Ganzkow, President