

RESOLUTION NO. 5850

RESOLUTION AUTHORIZING AN AMENDMENT TO REDEVELOPMENT AGREEMENT BETWEEN TULSA URBAN DEVELOPMENT GROUP, LLC, D/B/A URBAN8, AND TDA FOR SALE AND REDEVELOPMENT OF PROPERTY LOCATED NEAR THE NORTHEAST CORNER OF EAST 3rd STREET AND SOUTH GREENWOOD AVENUE, TULSA, OKLAHOMA

WHEREAS, the Tulsa Development Authority has previously entered into a Contract for Sale of Land for Private Redevelopment dated March 6, 2012, (the "Redevelopment Contract") with Tulsa Urban Development Group, LLC, DBA Urban8, (TUDG), for the purchase and redevelopment of certain land as more particularly described in the Redevelopment Contract; and,

WHEREAS, The Tulsa Urban Development Group, LLC, DBA Urban8, has requested an amendment to the redevelopment contract for the TDA to provide sidewalk and access easements, construction and maintenance easements and a no-build zone upon the ten (10) feet lying immediately west of the property to be purchased by TUDG for the purpose of enabling TUDG to comply with permit considerations expressed by the City of Tulsa Planning and Land Use Department; and,

WHEREAS, the Board of Commissioners of the Tulsa Development Authority is agreeable to the further amendment of the Redevelopment Contract requested by TUDG.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY that:

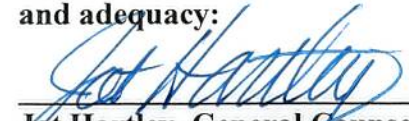
Section 1. The Board of Commissioners of the Tulsa Development Authority does hereby approve an amendment to the Redevelopment Contract for the TDA to provide sidewalk and access easements, construction and maintenance easements and a no-build zone upon the ten (10) feet lying immediately west of the property to be purchased by TUDG for the purpose of enabling TUDG to comply with permit considerations expressed by the City of Tulsa Planning and Land Use Department, and hereby authorizes the amendment to the Redevelopment Contract with Tulsa Urban Development Group, LLC, DBA Urban8, for such extension.

Section 2. The Chairman is hereby authorized to sign said requested amendment.

Section 3. This Resolution shall take effect immediately.


PASSED and ADOPTED this 9th day of May, 2013.

Approved as to legal form
and adequacy:



Jot Hartley, General Counsel
The Hartley Law Firm, PLLC

TULSA DEVELOPMENT AUTHORITY

By: 

Julius Pegues, Chairman