

RESOLUTION NO. 5855

**RESOLUTION TO ALLOW THE EXTENSION OF THE TULSA
TECHNOLOGY TIF FOR THE STREETSCAPING PROGRAM
LOCATED ALONG SOUTH DETROIT AVENUE AND EAST 2ND
STREET, TULSA, OKLAHOMA,
A/K/A ROUTE 66 DEVELOPMENT, LLC**

WHEREAS, the Tulsa Development Authority (hereinafter referred to as Authority), a public body corporate, is the designated public entity authorized by the City Council to administer provisions of Tax Increment District Number three (a/k/a Tulsa technology TIF), according to the Plan prepared and formatted according to Title 62 O.S., Section 854, paragraphs 1,4,7,13 and 17; and,

WHEREAS, the Authority in its capacity as the public entity designated to administer provisions of the Plan, as provided in Title 62 O.S., concurs with staff recommendation to expend the appropriated balance of Resolutions Funds 5354 and 5282, in the amount of \$142,151.00, for additional eligible improvements to the 100 West Garage located within said District; and,

WHEREAS, the Authority recognizes the Executive Director of the Authority as the person in charge of implementing said Plan in accordance with provisions, authorizations and respective delegations contained in said Plan and this resolution; and,

WHEREAS, the TDA Executive Director, upon the advice and consent of TDA support staff Jim Coles, City Tulsa Economic Development Director, has recommended that the TDA Board of Commissioners approve the request of Route 66 Development, LLC for an extension of the streetscape program to the area along South Detroit Avenue and East 2nd Street, Tulsa, Oklahoma in accordance with the plans presented to the TDA Board of Commissioners at its June 6, 2013 work study session and further approve an expenditure from Tax Increment District Number three (a/k/a Tulsa technology TIF) in an amount not to exceed \$25,000.00.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, that:

Section 1. The Board of Commissioners of the Tulsa Development Authority finds the request from Route 66 Development, LLC for streetscape program improvements to be an appropriate and eligible expense as provided for in said Tax Increment District Number Three Plan.

Section 2. The TDA Board of Commissioners does hereby approve the request of Route 66 Development, LLC for an extension of the streetscape program to the area along South Detroit Avenue and East 2nd Street, Tulsa, Oklahoma in accordance with the plans presented to the TDA Board of Commissioners at its June 6, 2013 work study session and does further approve an

expenditure from Tax Increment District Number three (a/k/a Tulsa technology TIF) for such streetscape improvements in an amount not to exceed \$25,000.00

Section 3. This Resolution shall take effect immediately.

PASSED and **ADOPTED** this 13th day of June, 2013.

TULSA DEVELOPMENT AUTHORITY

By


Julius Pegues, Chairman

Approved as to legal form and adequacy:


Jot Hartley, General Counsel
The Hartley Law Firm, PLLC