

RESOLUTION NO. 5861

**A RESOLUTION APPROVING AMENDED TULSA DEVELOPMENT
AUTHORITY BUDGET FOR FISCAL YEAR 2013-2014**

WHEREAS, The Executive Director of the Tulsa Development Authority (TDA) has prepared and submitted an amended budget for the operations of TDA during fiscal year 2013-2014; and

WHEREAS, the Board of Commissioners of the TDA has reviewed the amended budget for fiscal year 2013-2014 and has determined that it is in the best interest of it, the City of Tulsa and the general public to approve said budget in the form attached.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, to-wit:

Section 1. That the Board of Commissioners of the Tulsa Development Authority does hereby approve and adopt the amended budget in the form attached as the budget of the TDA for fiscal year 2013-2014.

Section 2. This Resolution shall take effect immediately.

PASSED and ADOPTED this 11th day of July, 2013.

TULSA DEVELOPMENT AUTHORITY

By: 
Julius Pegues, Chairman

Approved as to legal form and adequacy:


Jot Hartley, General Counsel

TULSA DEVELOPMENT AUTHORITY
 PROPOSED BUDGET FISCAL YEAR 2013-2014
 REVISED JUNE 26, 2013

	Approved FY14 Budget Operating Fund 3101	Budget Amendment Fund 3101	Amended FY14 Budget Operating Fund 3101	FY13 10 Mos Actual + 2 mos Proj Operating Fund 3101	Percent Increase (Decrease)
Operating revenues:					
4641101 Property rentals	\$ 60,000	\$ -	\$ 60,000	\$ 34,701	172.91%
4621101 Gain(Loss) on sale of land for resale	500,000	1,234,000	1,734,000	631,858	274.43%
Total operating revenues	560,000	1,234,000	1,794,000	666,559	269.14%
Operating expenses:					
5110101 Salaries and wages	260,000	(110,000)	150,000	137,565	109.04%
5112101 Social security - employer	58,060	(23,740)	34,320	53,266	64.43%
5112102 Workers compensation	3,640	455	4,095	3,757	108.99%
5112201 Retirement fund contributions	23,920	(10,067)	13,853	12,709	109.00%
5112301 Group hospitalization insurance	17,680	9,312	26,992	24,971	108.09%
Total salaries and wages	363,300	(134,040)	229,260	232,268	98.70%
5222101 Office supplies	1,500	-	1,500	578	259.52%
5222103 Reference materials	500	-	500	83	600.00%
5222110 Computer supplies	2,500	-	2,500	635	393.91%
5234201 HVAC supplies	-	-	-	-	0.00%
5238101 Other repair parts and supplies	-	-	-	-	0.00%
Total materials and supplies	4,500	-	4,500	1,296	347.22%
5311101 Advertising	2,500	-	2,500	1,810	155.31%
5311201 Security service contract	-	-	-	-	0.00%
5311901 Other services	40,000	(30,000)	10,000	47,373	21.11%
5313301 Vegetative control	55,000	-	55,000	69,430	79.22%
5313404 HVAC repairs	-	-	-	-	0.00%
5313504 Alarm monitoring and maintenance	-	-	-	80	0.00%
5315201 Electrical utilities	1,500	-	1,500	11,901	12.60%
5315301 Gas utilities	-	-	-	-	0.00%
5315501 Telephone	-	-	-	475	0.00%
5315801 Mailing and postage	500	-	500	343	145.63%
5316101 Legal services	125,000	-	125,000	125,539	99.57%
5316201 Auditing services	23,500	-	23,500	23,000	102.17%
5316301 Consulting services	10,000	-	10,000	12,091	82.71%
5322901 Other fees	3,000	-	3,000	979	306.44%
5326101 General liability and property insurance	45,000	-	45,000	50,629	88.88%
5331101 Travel - air fare	2,000	-	2,000	1,464	136.58%
5331102 Travel - registration	2,500	-	2,500	1,367	182.93%
5331107 Travel - other	4,000	-	4,000	1,401	285.58%
5332103 Subscriptions	-	-	-	35	0.00%
5332104 Membership fees	2,000	-	2,000	2,260	88.48%
5333101 Independent employment services	10,000	30,000	40,000	4,992.67	801.18%
5347102 TDA property management - taxes	40,000	-	40,000	46,683.67	85.68%
5347401 Other acquisition services	21,000	-	21,000	10,685	196.54%
5361212 Refuse services	-	-	-	-	0.00%
5361221 Water internal billing	720	(420)	300	120	250.00%
5361201 Sewer internal billing	500	(300)	200	83	240.00%
5361231 Stormwater internal billing	3,600	(1,100)	2,500	2,339	106.88%
Total other services	392,320	(1,820)	390,500	414,880	94.12%
Total operating expenses	760,120	(135,860)	624,260	848,444	96.27%
5431202 IT equipment	2,000	-	2,000	333	600.00%
5431202 Land - Original Cost	10,000	-	10,000	1,667	600.00%
Total capital outlay	12,000	-	12,000	2,000	600.00%
Total operating expense and capital outlay	772,120	(135,860)	636,260	850,444	97.82%
Other income:					
4511101 Interest income	30,000	-	30,000	28,695	104.55%
4611101 Reimbursements	1,500	-	1,500	42,412	3.54%
	31,500	-	31,500	71,107	44.30%
Other expenses:					
Depreciation	-	-	-	-	0.00%
Income (loss)	\$ (180,620)	\$ 1,369,860	\$ 1,189,240	\$ 87,222	1363.47%

Tulsa Development Authority - Other Funds FY14	Rehab Loan and Grant Fund 3104			Budget FY13
	Budget FY14	FY13 10 Mos Actual + 2 mos Proj 2013	Percent Increase (Decrease)	
Operating revenues:				
4383201 Foreclosed Properties Income	10,000	1,667	600.00%	10,000
Total operating revenues	10,000	1,667	600.00%	10,000
Operating expenses:				
5110101 Salaries and wages	-	18,862	0.00%	27,000
5112101 Social security - employer	-	1,409	0.00%	2,000
5112102 Workers compensation	-	654	0.00%	950
5112201 MERP pension fund contributions	-	1,805	0.00%	2,500
5112301 Group hospitalization insurance	-	1,222	0.00%	1,900
5112302 Dental insurance	-	113	0.00%	200
5112303 Group life insurance	-	48	0.00%	100
5112304 Long-term disability insurance	-	38	0.00%	50
5112401 Parking and bus subsidy	-	155	0.00%	300
5141101 Pension Benefit Payments	-	-	0.00%	-
Total salaries and wages	-	24,306	0.00%	35,000
Materials and supplies				
Total materials and supplies	-	-	0.00%	-
Other services:				
5343101 Rehabilitation grants	5,000	3,658	136.67%	5,000
5343103 Rehab loans paid from PI	90,000	53,991	166.69%	90,000
Total other services	95,000	57,649	164.79%	95,000
Total operating expenses	95,000	81,956	115.92%	130,000
Capital outlay				
Total capital outlay	-	-	0.00%	-
Total operating expense and capital outlay	95,000	81,956	115.92%	130,000
Other income:				
4511101 Interest income	4,500	3,209	140.23%	4,500
4611101 Reimbursements	2,000	333	600.00%	2,000
Total other income	6,500	3,542	183.49%	6,500
Other expenses:				
5835525 Transfers to City HOME	-	-	0.00%	-
5835598 Transfers to revenue reserve rehab loan	-	-	0.00%	-
Total other expenses	-	-	0.00%	-
Income (loss)	(78,500)	(76,747)	102.28%	(113,500)

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FY14 Budget Lansing Fund 3116	Budget Amendment Fund 3116	Amended FY14 Budget Fund 3116	FY13 10 Mos Actual + 2 mos Proj Lansing Fund 3116	Percent Increase (Decrease)
\$ 47,000	\$ -	\$ 47,000	\$ 42,670	110.15%
-	-	-	-	0.00%
47,000	-	47,000	42,670	110.15%
-	-	-	-	0.00%
-	-	-	-	0.00%
-	-	-	-	0.00%
-	-	-	-	0.00%
-	-	-	-	0.00%
5,000	-	5,000	3,933	127.13%
-	-	-	-	0.00%
-	-	-	3,348	0.00%
700	-	700	117	600.00%
1,000	-	1,000	833	120.00%
6,700	-	6,700	8,231	81.40%
-	-	-	791	0.00%
-	-	-	-	0.00%
15,000	-	15,000	13,637	109.99%
2,500	-	2,500	1,950	128.21%
9,000	(6,000)	3,000	1,500	200.00%
1,000	(300)	700	597	117.32%
5,000	-	5,000	4,438	112.65%
2,000	-	2,000	1,456	137.33%
8,000	-	8,000	7,421	107.80%
-	-	-	-	0.00%
-	-	-	-	0.00%
-	-	-	-	0.00%
-	-	-	-	0.00%
-	-	-	-	0.00%
2,600	(2,100)	500	433	115.38%
-	-	-	-	0.00%
-	-	-	-	0.00%
-	-	-	-	0.00%
-	-	-	-	0.00%
-	-	-	-	0.00%
-	-	-	-	0.00%
1,500	-	1,500	1,424	105.34%
1,500	-	1,500	1,273	117.83%
2,400	-	2,400	2,123	113.07%
2,000	-	2,000	2,044	97.85%
52,500	(6,400)	44,100	39,087	112.82%
59,200	(8,400)	50,800	47,318	107.36%
-	-	-	-	0.00%
-	-	-	-	0.00%
-	-	-	-	0.00%
59,200	(8,400)	50,800	47,318	107.36%
4,000	-	4,000	3,379	118.39%
-	-	-	-	0.00%
4,000	-	4,000	3,379	118.39%
11,000	-	11,000	10,710	102.71%
\$ (19,200)	\$ 8,400	\$ (10,800)	\$ (11,979)	90.16%

Properties Currently Under Contract with TDA - 2013

Developer	Property		Amount	
Hartford Commons	South of 2nd Street, between Greenwood Ave. and Kenosha Street		\$ 971,925.00	
Hogan	Block 78	1st & S. Greenwood	\$ 1,320,000.00	Appraised Value and Offer to Purchase Price
TOSA			\$ 330,075.00	
Urban 8	North of 3rd Street, East of Greenwood Ave.		\$ 272,000.00	
Total			\$ 2,894,000.00	