

RESOLUTION NO. 5862

**RESOLUTION APPROVING AMENDMENT OF BUDGET FOR
EXPENDITURES FROM FUND NUMBER 3122 – GreenArch**

WHEREAS, the Tulsa Development Authority (hereinafter referred to as Authority or TDA), a public body corporate, has previously adopted its budget for the fiscal year ending June 30, 2014; and,

WHEREAS, the Executive Director has recommended an amendment of the budget to permit an increase of budgeted expenditures from Fund 3122 in the amount of \$406,979.00 to fund payments required by the provisions of the Redevelopment Agreement, as restated and amended, between TDA and GreenArch, LLC; and,

WHEREAS, the Board of Commissioners of the Tulsa Development Authority has determined that the budget amendment recommendation of the Executive Director should be accepted and approved by TDA.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, that:

Section 1. The Board of Commissioners of the Authority does hereby approve and adopt an amendment of the TDA budget for the fiscal year ending June 30, 2014 as hereafter set forth.

Section 2. The Board of Commissioners of the Authority does hereby approve and authorize an increase of budgeted expenditures from Fund 3122 in the amount of \$406,979.00 to fund payments required by the provisions of the Redevelopment Agreement, as restated and amended, between TDA and GreenArch, LLC.

Section 3. This Resolution shall take effect immediately.


PASSED and ADOPTED this 11th day of July, 2013.

Approved as to legal form
and adequacy:



Jot Hartley, The Hartley Law Firm, PLLC
General Counsel

TULSA DEVELOPMENT AUTHORITY

By: 

Julius Pegues, Chairman