

RESOLUTION NO. 5871

A RESOLUTION APPROVING AN AMENDMENT TO TDA RESOLUTION NO. 5694 TO AUTHORIZE ADDITIONAL FUNDING FROM THE BRADY VILLAGE TIF APPLICATION NO. 2 FOR CERTAIN CONSTRUCTION IMPROVEMENTS FOR THE GRIFFIN MEDIA, LLC, BOSTON AVENUE STREETScape PROJECT

WHEREAS, On November 10, 2011 TDA approved Resolution No. 5694 approving a request from Griffin Media Center, LLC as approved by Brady Village Property Owners' Association that TDA allocate a Not-to-Exceed amount of \$251,923.00 from the Brady Village TIF District No. 1, Application No. 2, to provide streetscape improvements in the public right of way for property at 303 N. Boston Avenue located in the Brady Arts District in Tulsa; and,

WHEREAS, TDA Resolution No. 5694 authorizes the City of Tulsa Finance Department, to set up a project account to which Brady Village TIF funds may be made available for reimbursement of eligible and recommended North Boston Avenue Streetscape Improvements Project after final approval by the Authority following completion of the Streetscape Improvement Project construction at 303 N. Boston Avenue; and,

WHEREAS, under the terms of Resolution No. 5694, there is a limit on the ability to advance funds for project construction in the amount of \$251,923.00, the eligible reimbursable expenses have exceeded the limit by \$34,722.00 and it is the recommendation of staff and project partners that an amendment to the TDA Resolution No. 5694 be approved to provide for immediate funding of such additional eligible expenses from the Brady Village TIF, approved by TDA in order to implement said construction; and,

WHEREAS, the Board of Commissioners of the Tulsa Development Authority, based upon the recommendations of its Executive Director, General Counsel and support staff and the additional information presented to the Commissioners, believes that it would be in the best interest of the TDA, the City of Tulsa and the general public to amend TDA Resolution No. 5694 to permit and authorize immediate funding of eligible and recommended South Elgin Avenue Streetscape Improvements Project expenses from the Brady Village TIF, approved by TDA in an amount not to exceed that previously authorized, in order to implement and facilitate construction of said improvements.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, to-wit:

Section 1. That the Board of Commissioners of the Tulsa Development Authority does hereby approve and consent to the amendment of TDA Resolution No. 5694 to permit and authorize immediate funding and payment to Griffin Media Center, LLC of additional eligible and recommended North Boston Avenue Streetscape Improvements Project expenses from the Brady Village TIF in an additional amount not to exceed \$34,722.00 above the \$251,923.00 previously authorized, in order to implement and facilitate construction of said improvements.

Section 2. The City of Tulsa Finance Department is authorized and directed to set up a project account to which the additional \$34,722.00 in Brady Village TIF funds may be made available for reimbursement to Griffin Media Center, LLC of eligible and recommended North Boston Avenue Streetscape Improvements Project after final approval by the Authority following completion of the Streetscape Improvement Project construction at 303 N. Boston Avenue.

Section 3. This Resolution shall take effect immediately.

PASSED and ADOPTED this 8th day of August, 2013.

TULSA DEVELOPMENT AUTHORITY

By: 
Julius Pegues, Chairman

Approved as to legal form and adequacy:


Jot Hartley, General Counsel
The Hartley Law Firm, PLLC



CITY OF Tulsa
A New Kind of Energy.

Brady Arts District
Tax Increment Finance District #1
Application: TIF Grant Program for Streetscape Installation
Grant Request for Direct Expenses in City ROW

Amend Application for TDA Res. 5694 Form Revised 1/17/2013

PROJECT INFORMATION		
STREETSCAPE DESCRIPTION: attached text if needed		LINEAR FEET:
See attached narrative		1,235
PROJECT AMOUNT:	GRANT REQUEST: (exclude consulting fees and professional service fees)	
\$716,613	\$286,645	
PROPERTY ADDRESS		
STREET ADDRESS: (include legal description of the right-of-way, attach if needed)		
303 North Boston Avenue		
CITY:	STATE:	ZIP:
Tulsa	OK	74103
LEGAL DESCRIPTION OF PROPERTY		
LOT: attached if needed	BLOCK:	ADDITION:
See attached		
OWNER INFORMATION		
FIRST NAME:	LAST NAME:	
	Griffin Media Center, LLC	
STREET ADDRESS:		
7401 North Kelley Avenue		
CITY:	STATE:	ZIP:
Oklahoma City	OK	73113
PHONE (primary and alternate):	405.841.9130	405.922.3595
CONTACT INFORMATION		
FIRST NAME:	LAST NAME:	
Marvin Shirley	Development Consulting Services	
MAILING ADDRESS:		
720 South Norfolk Avenue		
CITY:	STATE:	ZIP:
Tulsa	OK	74120
PHONE:	FAX:	EMAIL:
918.805.5550		DCSM98@COX.NET

The project property is within City of Tulsa & Brady Arts District Boundaries: YES

Statement Of Intent To Participate:

Griffin Media Center, LLC, certifies that it is the owner of the property noted above. It is my intent to participate in the TIF STREETScape GRANT program for streetscaping installed in the right-of-way in conformity with the concept recommended by the Tulsa Development Authority (TDA) /Brady Property Owners Association TIF Grant Committee and according to approved and permitted construction plans. Upon streetscape project completion, paid invoices will be submitted to City of Tulsa and TDA for final approval and appropriate reimbursement based on cost share split of 40% grant and 60% property owner; a maximum of \$250.00 per linear foot in City Right-of-Way and excluding service and professional fees.

Paul W. [Signature] VP/CFO
Applicant Signature and Date (Notarize Below)

[Signature] 8 Aug. 2013
TIF Administrator (TDA Exec Dir) Signature /Date

STATE OF OKLAHOMA)
COUNTY OF TULSA)
Before me, Notary Public in and for said county and state, on this 8 day of July, 2013, personally appeared Trow Strickland, to me known to be the identical person who subscribed the name of the signee to the foregoing instrument as its and acknowledged to me that they executed the same as free and voluntary act and deed, for the uses and purposes therein set forth. My commission expires: 5-26-17

Victor Buzeno
Notary Public
Commission # 01006277 Expires 05/26/17
commission # 01006277

PRELIMINARY RECOMMENDATION: TIF Committee Chair	FINAL RECOMMENDATION: TIF Comm.Chair
Signature and Date	<i>[Signature]</i> 7.12.13 Signature and Date
OFFICE USE ONLY	
DATE:	Tulsa Development Authority Approval:
	2-A