

RESOLUTION NO. 5877

A RESOLUTION APPROVING REVISED CONTRACT FOR REDEVELOPMENT WITH HOGAN ASSESSMENT SYSTEMS, LLC, a/k/a HOGAN ON GREENWOOD, LLC FOR THE PURCHASE AND REDEVELOPMENT OF THE REAL PROPERTY LOCATED AT THE NORTHEAST CORNER OF GREENWOOD AVENUE AND FIRST STREET SOUTH, TULSA, OKLAHOMA

WHEREAS, the Tulsa Development Authority (“Authority”), in carrying out its authorized programs has become the owner of 1.67 acres of real estate located at the northeast corner of Greenwood Avenue and First Street South, which real estate should be sold and redeveloped in accordance with the provisions of PlaniTulsa (the 2010 Tulsa Comprehensive Plan) the Urban Renewal Plan for the area in which it is situated; and,

WHEREAS, the Tulsa Development Authority (TDA), has negotiated a revised Contract for Sale of Land for Private Redevelopment with HOGAN ASSESSMENT SYSTEMS, LLC AND HOGAN ON GREENWOOD, LLC (“Hogan”), in the form attached hereto, for the redevelopment of the subject property, and,

WHEREAS, “Hogan” desires to utilize the property for construction of a corporate headquarters and expansion of its current business, thereby creating economic growth including job creation and investment in the Tulsa area; and,

WHEREAS, “TDA” has determined that the use of the Property for Hogan’s expansion is in the best interest of the City and would further the City’s economic development efforts by Creating jobs and investment in the City of Tulsa.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, that:

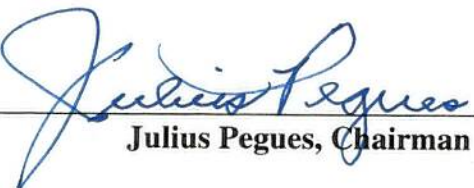
Section 1. The Tulsa Development Authority hereby approves that certain revised Contract for Sale of Land for Private Redevelopment with HOGAN ASSESSMENT SYSTEMS, LLC AND HOGAN ON GREENWOOD, LLC (“Hogan”), in the form attached hereto, for purchase and redevelopment of the 1.67 acres of real estate located at the northeast corner of Greenwood Avenue and First Street South, Tulsa, Oklahoma.

Section 2. The Chairman of the TDA is authorized to execute said Contract for Sale of Land for Private Redevelopment on behalf of the TDA.

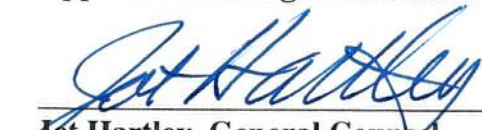
Section 3. This Resolution shall take effect immediately.

PASSED and ADOPTED this 8th day of August, 2013

TULSA DEVELOPMENT AUTHORITY

By: 
Julius Pegues, Chairman

Approved as to legal form and adequacy:


Jot Hartley, General Counsel
The Hartley Law Firm, PLLC