RESOLUTION NO. 5880

RESOLUTION APPROVING EXTENSION OF DEADLINE DATES IN REDEVELOPMENT AGREEMENT WITH TDL NOW, LLC FOR THE YMCA PROJECT

WHEREAS, the Tulsa Development Authority (TDA) has heretofore entered into a Redevelopment Agreement for the redevelopment of the YMCA Project upon certain real property as more particularly described in said Redevelopment Agreement (the "Property") with TDL NOW, LLC; and,

WHEREAS, TDL NOW, LLC has requested that the deadline dates set forth in the Redevelopment Agreement for the YMCA Project be extended for an additional sixty (60) days and the TDA Board of Commissioners determining that said request is reasonable and should be granted.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, that:

Section 1. The Board of Commissioners of the Tulsa Development Authority does hereby authorize and approve an amendment of the Redevelopment Agreement for the YMCA Project to provide that all deadline dates set forth therein shall be extended for an additional sixty (60) days.

Section 2. This Resolution shall take effect immediately.

PASSED and ADOPTED this 8th day of August, 2013.

TULSA DEVELOPMENT AUTHORITY

By:

Julius Pegues, Chairman

Approved as to legal form and adequacy:

ot Hartley, General Counse

The Hartley Law Firm, PLLC