

RESOLUTION NO. 5884

**RESOLUTION AUTHORIZING EXECUTION OF THE FIRST AMENDMENT  
TO THE REDEVELOPMENT CONTRACT BETWEEN THE TULSA DEVELOPMENT  
AUTHORITY AND THE FIRE STATION NO. 8, L.L.C.**

**WHEREAS**, on 14<sup>th</sup> day of July, 2011 the Tulsa Development Authority entered into a Contract for Sale of Land for Private Redevelopment (the "Redevelopment Contract") with Fire Station No. 8, L.L.C. for the purchase and redevelopment of certain land known as Fire Station No. 8; and,

**WHEREAS**, said Redevelopment Contract was, on the 10<sup>th</sup> day of November, 2011, amended to grant a six (6) month extension of all dates and deadlines set forth in said Redevelopment Contract; and said Redevelopment Contract was, on the 10<sup>th</sup> day of May, 2012 further amended to grant a six (6) month extension of all dates and deadlines set forth in said Redevelopment Contract; and

**WHEREAS**, The Fire Station No. 8, L.L.C. has requested approval of a Third Amendment to the Redevelopment Contract for an extension of six (6) months from September 12, 2013, of all dates and deadlines set forth in the Redevelopment Contract, for completion of construction set forth in the Redevelopment Contract; and,

**WHEREAS**, the Board of Commissioners of the Tulsa Development Authority is agreeable to the further amendment of the Redevelopment Contract.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY** that:


**Section 1.** The Board of Commissioners of the Tulsa Development Authority does hereby approve a Third Amendment to the Redevelopment Contract for an extension of six (6) months from September 12, 2013, of all dates and deadlines set forth in the Redevelopment Contract, for completion of construction of the improvements as set forth in the Redevelopment Contract, and hereby authorizes the execution of a Third Amendment to the Redevelopment Contract with Fire Station No. 8, L.L.C. in the form attached hereto.

**Section 2.** The Chairman is hereby authorized to sign said requested amendment.

**Section 3.** This Resolution shall take effect immediately

**PASSED and ADOPTED** this 12th day of September, 2013.

Approved as to legal form  
and adequacy:

  
\_\_\_\_\_  
Jot Hartley, General Counsel  
The Hartley Law Firm, PLLC

TULSA DEVELOPMENT AUTHORITY

By:   
\_\_\_\_\_  
Julius Pegues, Chairman

**THIRD AMENDMENT TO FIRE STATION NO. 8, L.L.C.  
REDEVELOPMENT CONTRACT**

**THIS AGREEMENT** is made and entered into by and between the Tulsa Development Authority ("TDA"), a public body corporate, having its principal office at 175 East Second Street, Fifth Floor, Tulsa City Hall, Tulsa, Oklahoma 74103, and Fire Station No. 8, L.L.C. ("Fire Station No. 8"), an Oklahoma limited liability company, having its principal address as 1305 E. 15<sup>th</sup> Street, Suite 201, Tulsa, Oklahoma 74120, effective from the date of execution hereafter shown constitutes the Third Amendment to Contract for Sale of Land for Private Redevelopment dated July 14, 2011.

**WITNESSETH:**

**WHEREAS**, heretofore the parties hereto on the 14<sup>th</sup> day of July, 2011, entered into a Contract for Sale of Land for Private Redevelopment (the "Redevelopment Contract") for the rehabilitation of that certain building more particularly described in said agreement, which Redevelopment Contract has been amended by a First Amendment dated November 10, 2011 and a Second Amendment dated May 10, 2012; and,

**WHEREAS**, Fire Station No. 8 has indicated that a six (6) month extension from September 12, 2013 of all dates and deadlines set forth in the Redevelopment Contract is necessary for the proper completion of the project.

**NOW, THEREFORE**, in consideration of the mutual promises, covenants and conditions set forth herein, the parties hereto do hereby agree as follows:

1. All dates and deadlines set forth in the Redevelopment Contract are hereby extended for an additional six (6) months from September 12, 2013.
2. All other terms and provisions of the Redevelopment Contract of July 14, 2011, as previously amended, shall remain the same and the parties hereto hereby ratify and confirm all other terms and conditions set forth in said Redevelopment Contract.
3. This Third Amendment is executed effective as of the 12th day of September, 2013.

TULSA DEVELOPMENT AUTHORITY

By: \_\_\_\_\_  
Julius Pegues, Chairman

FIRE STATION NO. 8, L.L.C.

By: \_\_\_\_\_  
James Boswell, Manager