

RESOLUTION NO. 5890

**RESOLUTION AMENDING TDA RESOLUTION #5846 AUTHORIZING EXPENDITURE OF FUNDS FROM TAX INCREMENT DISTRICT NO. 1 (a/k/a BRADY VILLAGE TIF) FOR CONSTRUCTION OF IMPROVEMENTS LOCATED IN THE PUBLIC RIGHT-OF-WAY WITHIN THE BOUNDARIES OF THE BRADY VILLAGE TIF**

**WHEREAS**, the Tulsa Development Authority (hereinafter referred to as Authority), a public body corporate, is designated and authorized to administer provisions of Tax Increment District Number One (a/k/a Brady Village Tax Increment District Number 1), according to the Plan as prepared and formatted according to Title 62 O.S., Section 854, paragraphs 1, 4, 7, 13 and 17; and,

**WHEREAS**, the Authority, in its capacity as the public entity to administer provisions of said Tax Increment District, as provided in Title 62 O.S., Section 854, has reviewed the staff's recommendation for the allocation of currently available funds to be granted to private (includes private non-profit) property owners in an amount not to exceed Two Hundred Fifty Dollars (\$250.00) per linear foot to implement designated minimum, eligible and approved public streetscape improvements in public right-of-way in accordance with the Brady Village Infill Development Design Guidelines (excluding professional or design fees), as amended from time to time and immediate need, as set forth in said plan; and,

**WHEREAS**, the Authority Resolution No. 5616 dated February 15, 2011 established the TIF Grant Participation process and the Authority Resolution No. 5846 dated May 9, 2013 approved the application for Brady Arts District TIF Grant #6 from Baird Manufacturing; and,

**WHEREAS**, Baird Manufacturing has made application for an amendment of said TIF Grant #6 by increasing the amount payable from \$135,514.00 to \$139,558.00 for payment of additional actual but unexpected costs; and,

**WHEREAS**, the Authority recognizes the Executive Director of the Authority as the person in charge of implementing the plan in accordance with the provisions, authorizations and respective delegations contained therein; and,

**WHEREAS**, The TIF Grant Committee comprised of the Board of Directors of the Brady Village Property Owners Association and the Executive Director of the Authority did review the application for amendment of TIF Grant Application #6 by increasing the amount payable from \$135,514.00 to \$139,558.00 for payment of additional actual but unexpected costs for streetscaping 770 linear feet of public right-of-way presented by Baird Manufacturing, for the following property:

1. Cameron Street: north and south block faces between Boston and Main; Boston Avenue: between Cameron and Brady, West side of Boston, between Cameron and Brady, within the Brady Arts District – 600 feet; and,
2. North Boston Avenue: west side of Boston beginning at the NW corner of intersection of Boston and Cameron and extending 170 feet north; and,

**WHEREAS**, The TIF Grant Committee did find: the project, as amended, to be in substantial conformance with the Brady Arts District streetscape guidelines; Infrastructure Development Process (IDP) plan #5574 as revised approved by Permitting and submitted expenses to be eligible and identified in an easy to read format, did therefore vote and pass to recommend said application for amendment of the TIF Grant Application #6 reimbursement program; and,

**WHEREAS**, the Authority recognizes the Finance Department, City of Tulsa as the entity administering TIF funds.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY**, that:

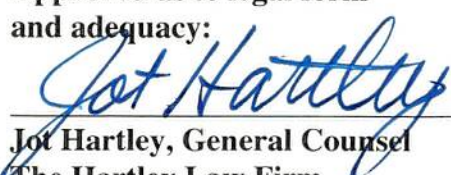
**Section 1.** The Board of Commissioners of the Authority accepts the TIF Grant Committee's recommendation for amendment of TIF Grant #6 for expenditure of funds from TIF District #1 to private property owner, Baird Manufacturing in an amount not to exceed One Hundred Thirty-nine Thousand, Five Hundred Fifty-eight Dollars (\$139,558.00) to implement approved public right-of-way streetscape improvements, to be appropriate and in accordance with the requirements of Brady Village Tax Increment District Number One Project Plan and to implement designated minimum, eligible and approved public streetscape improvements in public right-of-way in accordance with the Brady Arts District Small Area Plan Streetscape Summary Report (excluding professional or design fees), as amended from time to time and authorizes the Finance Department, City of Tulsa to set up a project account to which funds for eligible and recommended TIF Grant Application #6, as amended, reimbursement requests may be appropriated; final approval for reimbursement of eligible expenses to be determined by the Authority after completion of the streetscape construction.

**Section 2.** The Board of Commissioners of the Authority hereby directs and advises the Executive Director or his designee and the Finance Department, City of Tulsa to proceed with the establishing a project account for encumbrance of available funds for said improvements in an amount not to exceed One Hundred Thirty-nine Thousand, Five Hundred Fifty-eight Dollars (\$139,558.00).

**Section 3.** This Resolution shall take effect immediately.

**PASSED and ADOPTED** this 10th day of October, 2013.

Approved as to legal form  
and adequacy:

  
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Jot Hartley, General Counsel  
The Hartley Law Firm

**TULSA DEVELOPMENT AUTHORITY**

By: \_\_\_\_\_

  
Julius Pegues, Chairman