

RESOLUTION NO. 5896

**RESOLUTION AUTHORIZING AND APPROVING A REVISED  
AGREEMENT BETWEEN BRADY DISTRICT FLATS LIMITED  
PARTNERSHIP AND  
TDA FOR THE RELEASE OF REDEVELOPMENT CONTRACT  
AND RECONVEYANCE TO TDA OF PROPERTY LOCATED AT  
110 N. BOSTON AVENUE, TULSA, OKLAHOMA**

**WHEREAS**, the Tulsa Development Authority has previously entered into a Contract for Sale of Land for Private Redevelopment dated January 11, 2011, (the “ Redevelopment Contract”) with Brady District Flats Limited Partnership for the purchase and redevelopment of certain real property as more particularly described on Attachment A hereto (the “Property”); and,

**WHEREAS**, at the request of Brady District Flats Limited Partnership, the Board of Commissioners has on September 12, 2013, by Resolution No. 5885, previously approved an Agreement for termination and release of said Redevelopment Contract; and,

**WHEREAS**, Brady District Flats Limited Partnership, has requested that a revised Agreement for termination and release of the Redevelopment Contract be terminated and release of Brady District Flats Limited Partnership from the redevelopment obligations provided therein upon re-conveyance of the Property to TDA according to the terms of the revised Agreement between Brady District Flats Limited Partnership and TDA in the form attached hereto; and,

**WHEREAS**, the Board of Commissioners of the Tulsa Development Authority is agreeable to the action requested by Brady District Flats Limited Partnership and for the Board’s approval of the revised Agreement in the form attached hereto.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY** that:

**Section 1.** The Board of Commissioners of the Tulsa Development Authority does hereby approve the revised Agreement For Release of Contract and Reconveyance of Real Property with Brady District Flats Limited Partnership in the form attached hereto.

**Section 2.** The Chairman is hereby authorized to sign said Agreement.

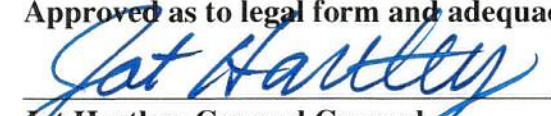
**Section 3.** This Resolution shall take effect immediately

PASSED and ADOPTED this 10th day of October, 2013.

TULSA DEVELOPMENT AUTHORITY

By:   
Julius Pegues, Chairman

Approved as to legal form and adequacy:

  
Jot Hartley, General Counsel  
The Hartley Law Firm, PLLC

**ATTACHMENT "A"**

**The South 50 ft. of Lot 2, and all of Lot 3, Block 41, Original Town of Tulsa,  
Tulsa County, State of Oklahoma, according to the recorded Plat thereof.**

**Address: 110 N. Boston Avenue, Tulsa, Oklahoma.**