

RESOLUTION NO. 5907

**RESOLUTION APPROVING AMENDMENT OF REDEVELOPMENT  
CONTRACTS AND REQUEST FOR ADDITIONAL FUNDING BY TDA  
FOR SANITARY SEWER SYSTEM COSTS  
- TULSA URBAN DEVELOPMENT GROUP (d/b/a URBAN8) AND  
HARTFORD COMMONS PROJECTS**

**WHEREAS**, the Tulsa Development Authority (TDA) has heretofore entered into a Contract for Sale of Land for Private Redevelopment ("Redevelopment Contracts") separately with Tulsa Urban Development Group (TUDG) and Hartford Commons, LLC (HARTFORD) for the redevelopment of certain real property as more particularly described, collectively, in said Redevelopment Contracts (the "Property"); and,

**WHEREAS**, TUDG and HARTFORD have requested that TDA agree to pay funds for the installation of sanitary sewer system facilities upon the Property in the amount of \$26,005.00, in addition to the \$95,555.00 escrow fund amount provided in said Redevelopment Contracts for such purposes; and,

**WHEREAS**, the said Redevelopment Contracts expressly provide for a maximum amount of \$95,555.00 to be expended by TDA in aide of installation of sanitary sewer system improvements in connection with the TUDG and HARTFORD projects, but the parties desire to amend the Redevelopment Contracts; and,

**WHEREAS**, TDA's Board of Commissioners has determined that it is in the best interests of the public, the City of Tulsa and the TDA that the terms of said Redevelopment Contracts with TUDG and HARTFORD be each amended to authorize the payment of an amount not to exceed said additional \$26,005.00 upon the issuance of Certificates of Completion for both projects as and for reimbursement of costs actually incurred and paid (in addition to the escrow fund of \$95,555.00) for the installation of sanitary sewer system facilities upon the Property; subject to the otherwise to the same conditions to payment as set forth in Section 1(c) of said Redevelopment Contracts.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, that:**

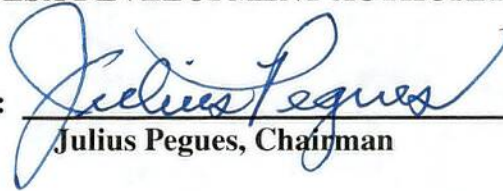
**Section 1.** The Board of Commissioners of the Tulsa Development Authority does hereby authorize and approve the amendment of the terms of the Redevelopment Contracts with TUDG and HARTFORD to authorize the payment by TDA of an amount not to exceed an additional \$26,005.00 upon the issuance of Certificates of Completion for both projects as and for reimbursement of costs actually incurred and paid (in addition to the escrow fund of \$95,555.00) for the installation of sanitary sewer system facilities upon the Property; subject to the otherwise to the same conditions to payment as set forth in Section 1(c) of said Redevelopment Contracts.

**Section 2.** This Resolution shall take effect immediately.

**PASSED and ADOPTED** this 14<sup>th</sup> day of November, 2013.

**TULSA DEVELOPMENT AUTHORITY**

By: \_\_\_\_\_

  
Julius Pegues, Chairman

**Approved as to legal form and adequacy:**

  
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Jot Hartley, General Counsel  
The Hartley Law Firm, PLLC