

RESOLUTION NO. 5927

**RESOLUTION DECLARING FORFEITURE OF GOOD FAITH/EARNEST MONEY DEPOSITS AND APPROVING PAYMENT OF CDBG PROGRAM INCOME TO THE CITY OF TULSA FROM TDA FUND #5540 IN THE AMOUNT OF \$24,790.00**

**WHEREAS**, certain staff members of the City of Tulsa have reviewed certain good faith/earnest money deposits held in Tulsa Development Authority (TDA) Fund #5540 from previous redevelopment contracts between the Tulsa Development Authority (TDA) and certain redevelopers as set forth on Attachment "A" hereto; and

**WHEREAS**, said staff members of City have represented to TDA's Board of Commissioners that TDA Fund #5540 contains CDBG program income as set forth on said Attachment "A" in the amount of \$24,790.00 and have requested that the TDA Board of Commissioners approve payment from TDA Fund #5540 to the City in the amount of \$24,790.00 as and for CDBG program income; and

**WHEREAS**, the Board of Commissioners of the TDA has determined that the TDA should declare a forfeiture of the monies held as good faith/earnest money deposits in said TDA Fund #5540 for the accounts and in the amounts set forth on Attachment "A" hereto totaling \$24,790.00 and further approve the payment and transfer from TDA Fund #5540 to the City in the amount of \$24,790.00 as and for CDBG program income as requested by the City.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, to-wit:**

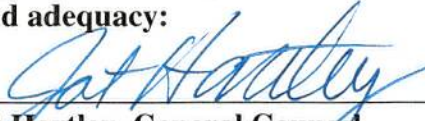
**Section 1.** That the Board of Commissioners of the Tulsa Development Authority does hereby declare a forfeiture of the monies held as good faith/earnest money deposits in TDA Fund #5540 for the accounts and in the amounts set forth on Attachment "A" hereto totaling \$24,790.00.

**Section 2.** That the Board of Commissioners of the Tulsa Development Authority does hereby authorize and approve the payment and transfer from TDA Fund #5540 to the City in the amount of \$24,790.00 as and for CDBG program income.

**Section 3.** This Resolution shall take effect immediately.

**PASSED** and **ADOPTED** this 13th day of February, 2014.

**Approved as to legal form  
And adequacy:**

  
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**Jot Hartley, General Counsel  
The Hartley Law Firm, PLLC**

**TULSA DEVELOPMENT AUTHORITY**

**By:**   
\_\_\_\_\_  
**Julius Pegues, Chairman**

CITY OF TULSA, OKLAHOMA ACCOUNT LISTING BY CENTER AND FUND AS OF 09/30/2013							9/14/2013
FUND	CDBG-TDA	ACCOUNT	CENTER	CENTER DESCRIPTION	LAST ACTIVITY	LTD Amount	Comments
5540	2181601	2181601	L3116E000371	SACK & ASSOCIATES PARCEL #25-75-C1	8/12/2002	10,000.00-	Due on Purchase Price
5540	2181601	2181601	L3116E000361	MCCORMICK, RANDY PARCEL #03680	7/15/2002	75.00-	Due on Purchase Price
5540	2181601	2181601	L3116E000298	MABLE FOMBY 6-10-17	3/20/2001	180.00-	Forfeit
5540	2181601	2181601	L3116E000423	PARADISE PROPERTIES PARCEL 09220	10/9/2003	11,750.00-	Forfeit
5540	2181601	2181601	L3116E000330	FOSTER, KATRINA/PARCEL 8-45-R2A	1/12/2004	15.00-	Due on Purchase Price
5540	2181601	2181601	L3116E000451	DOUBLE B PROPERTIES LLC PARCEL 6-12-R6	3/24/2005	230.00-	Forfeit
5540	2181601	2181601	L3116E000303	BEALE CO. BUILDERS 6-3-7	7/19/2005 (3112 - 9/27/2000)	50.00-	Forfeit
5540	2181601	2181601	L3116E000313	MCGEE ENTERPRISES PARCEL 9-9-R21	8/14/2001	110.00	Forfeit
5540	2181601	2181601	L3116E000299	MID-STATES BUILDERS 7-41-10	3/20/2001	225.00	Forfeit
5540	2181601	2181601	L3116E000300	BEALE CO. BUILDERS 7-35-9	3/20/2001	250.00	Forfeit
5540	2181601	2181601	L3116E000332	DAVID GIBSON INC/PARCEL 6-33-R15	11/27/2001	125.00	Forfeit
5540	2181601	2181601	L3116E000295	BEALE CO. BUILDERS 7-31-7A/7B	1/19/2001	250.00-	Forfeit
5540	2181601	2181601	L3116E000348	LIBERTY PROPERTYS PARCEL 5-13-R1	4/8/2002	75.00-	Due on Purchase Price
5540	2181601	2181601	L3116E000429	HARTELY, JAMES PARCEL 6-43-R23	3/19/2004	100.00-	Forfeit
5540	2181601	2181601	L3116E000454	THE WASHINGTON GROUP PARCEL 7-39-R8	7/25/2007	125.00-	Forfeit
5540	2181601	2181601	L3116E000468	SHORTLINE DENTAL PARCEL #7-39-C1	4/24/2007	1,230.00-	Due on Purchase Price