

RESOLUTION NO. 5938

**RESOLUTION TO APPROVE TULSA DEVELOPMENT AUTHORITY
ASSIGNMENT OF PROMISSORY NOTE AND MORTGAGE FROM
VIVIAN JUNE FORSMAN TO CITY OF TULSA**

WHEREAS, the Tulsa Development Authority (TDA) has previously received a Promissory Note and Mortgage from Vivian June Forsman; and

WHEREAS, the City of Tulsa (City) has previously initiated a program for the release of similar promissory Note and Mortgage originally funded by CDBG for home improvements and has requested that TDA assign to the City the Vivian June Forsman Promissory Note and Mortgage; and

WHEREAS, the Executive Director and General Counsel of the TDA have recommended that the TDA Board of Commissioners authorize the assignment by TDA of the Note and Mortgage from Vivian June Forsman to the City of Tulsa and the dismissal of any related pending foreclosure proceedings;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY that:

Section 1. The Board of Commissioners of the Tulsa Development Authority does hereby approve and authorize it's Chairman to execute and deliver to the City of Tulsa an assignment of that certain Mortgage dated April 26, 1983 from Vivian June Forsman, a single woman, as "Borrower" to Peoples Savings & Investment as "Lender" recorded in Book 4687 at Pages 212 thru 216 of the records of the Tulsa County Clerk, which mortgage was assigned by document filed for record on April 29, 1983, in Book 4687 Page 1496, and subsequently assigned to Assignor by document filed for record on September 13, 1988, in Book 5127 Page 2034, together with the notes, liens and all claims secured by said Mortgage, and covering the following described real estate, to-wit:

Lot Five (5), Block One (1), of NASH ADDITION, a Sub-Division of Block Twelve (12). Of GARDEN ACRES ADDITION to the City of Tulsa, Tulsa County, State of Oklahoma, according to the recorded Plat thereof.

Section 2. This Resolution shall take effect immediately.

PASSED and ADOPTED this 13th day of March, 2014.

By: _____

Julius Pegues, Chairman

Approved as to legal form and adequacy:


Jot Hartley, General Counsel

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