

RESOLUTION NO. 5939

A RESOLUTION EXPRESSING SUPPORT FOR CHEROKEE MEADOWS ELDERLY RENTAL DEVELOPMENT PROJECT FOR PROPERTY LOCATED ONE QUARTER MILE NORTH OF PINE STREET AND ONE QUARTER MILE EAST OF PEORIA AVENUE, TULSA, OKLAHOMA

WHEREAS, the Tulsa Development Authority (TDA) has previously conveyed to Albertson's Inc. certain real estate described in the Contract for Sale of Land for Private Redevelopment dated December 22, 2000, which Contract contains provisions for TDA to review and approve redevelopment plans for said real estate; and

WHEREAS, The Carland Group is a successor in interest of Albertson's Inc. to a portion of said real estate and has requested the support and approval of TDA for the redevelopment of said property for use as an elderly assisted living facility composed of 12 buildings (4 units each) with a total of 48 units and exteriors consisting of 60% masonry façade in accordance with the renderings and site plan presented to the TDA Board of Commissioners at its March 6th, 2014 work study session meeting; and

WHEREAS, TDA's Executive Director has recommended that the TDA support and approve said redevelopment plans of the Carland Group for such use; and

WHEREAS, the Board of Commissioners of the Tulsa Development Authority, based upon the recommendations of its Executive Director and the additional information presented to the Commissioners at the March 6th, 2014 Work Study Session, believes that it would be in the best interest of the TDA, the City of Tulsa and the general public to support and approve said proposed redevelopment as set forth above;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, to-wit:

Section 1. That the Board of Commissioners of the Tulsa Development Authority does hereby support and approve the redevelopment plans presented by the Carland Group for said property for use as an elderly assisted living facility composed of 12 buildings (4 units each) with a total of 48 units and exteriors consisting of 60% masonry façade in accordance with the renderings and site plan presented to the TDA Board of Commissioners at its March 6th, 2014 Work Study Session meeting.

Section 2. This Resolution shall take effect immediately.

PASSED and **ADOPTED** this 13th March, 2014.

TULSA DEVELOPMENT AUTHORITY

By: 
Julius Pegues, Chairman

Approved as to legal form and adequacy:


Jot Hartley, General Counsel
The Hartley Law Firm, PLLC