

RESOLUTION NO. 5942

**A RESOLUTION APPROVING SETTLEMENT OF  
PENDING LITIGATION IN CASE NO. CJ-2007-01851,  
LAMAR ADVERTISING v. TDA AND CITY OF TULSA**

**WHEREAS**, the Tulsa Development Authority (TDA) and the City of Tulsa (City), have previously been sued in inverse condemnation by Lamar Advertising, Inc. (Lamar) in Case No. CJ-2007-01851 in the District Court of Tulsa County for the alleged taking of certain real property leasehold rights for an outdoor advertising structure located in the City of Tulsa, Tulsa County, State of Oklahoma; and

**WHEREAS**, Lamar and TDA's General Counsel have agreed, subject to approval by the TDA Board of Commissioners, to a settlement in the amount of \$25,000.00 to be paid by TDA and the City to Lamar in settlement of all claims of Lamar; and

**WHEREAS**, TDA's General Counsel has recommended that the TDA accept and approve said settlement in exchange for a decree confirming title in TDA and its successors to said real estate free and clear of and in settlement of all claims of Lamar against TDA and/or the City in said litigation or otherwise; and

**WHEREAS**, the Board of Commissioners of the Tulsa Development Authority, based upon the recommendations of its General Counsel and the additional information presented to the Commissioners in executive session, believes that it would be in the best interest of the TDA, the City of Tulsa and the general public to approve said settlement in Case No. CJ-2007-01851, upon the proposed terms and conditions as set forth above;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, to-wit:**

**Section 1.** That the Board of Commissioners of the Tulsa Development Authority does hereby approve and consent to the proposed settlement for the payment of Twenty Five Thousand Dollars (\$25,000.00) to Lamar to be paid by TDA (on behalf of TDA and the City) to Lamar in exchange for a decree confirming title in TDA and its successors to said real estate free and clear of and in settlement of all claims of Lamar against TDA and/or the City in said litigation or otherwise.

**Section 2.** The Chairman and General Counsel for the TDA are authorized to prepare and execute all documents necessary to effect a settlement of the pending litigation Tulsa County District Court Case No. CJ-2007-01851 upon with the terms and conditions set forth above.

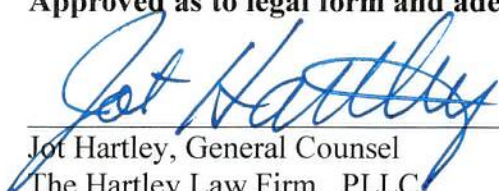
**Section 3.** This Resolution shall take effect immediately.

**PASSED** and **ADOPTED** this 13<sup>th</sup> March, 2014.

**TULSA DEVELOPMENT AUTHORITY**

By:   
Julius Pegues, Chairman

**Approved as to legal form and adequacy:**

  
Jot Hartley, General Counsel  
The Hartley Law Firm, PLLC