

RESOLUTION NO. 5945

**A RESOLUTION APPROVING BUDGET AMENDMENT FOR
TULSA DEVELOPMENT AUTHORITY FUND 5105 (KENDALL
WHITTIER-UNIVERSITY OF TULSA ACQUISITION OF LAND)
FOR FISCAL YEAR 2013-2014**

WHEREAS, the Board of Commissioners of the TDA has previously approved a budget for fiscal year 2013-2014; and,

WHEREAS, the Executive Director of the TDA has advised that it is necessary for the orderly and efficient operation of the TDA that an amendment of said budget for Fund 5105 (Kendall Whittier – University of Tulsa Acquisition of Land) should be approved by the TDA Board of Commissioners; and,

WHEREAS, the TDA Board has determined that said amendment should be approved.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, to-wit:

Section 1. That the Board of Commissioners of the Tulsa Development Authority, does hereby approve and adopt the proposed budget amendment for Fund 5105 in the budget of the TDA for fiscal year 2013-2014 as follows:

- (a) Payment of the sum of Twenty-Five Thousand Dollars (\$25,000.00) to Lamar Outdoor Advertising, Inc. in settlement of pending litigation in Case No. CJ-2007-01851 in the District Court of Tulsa County.
- (b) Payment of the sum of Five Thousand Dollars (\$5,000.00) to The Hartley Law Firm, PLLC for legal fees and expenses incurred in obtaining the settlement of pending litigation in Case No. CJ-2007-01851 in the District Court of Tulsa County.
- (c) Payment of the sum of Four Hundred Six Thousand Eight Hundred Forty Dollars and Three Cents (\$406,840.03) to the University of Tulsa as a refund and reimbursement of unused monies deposited into Fund 5105 which are no longer necessary for the purposes of the deposit.

Section 2. The Finance Department of the City of Tulsa is directed to issue payments from Fund 5105 in accordance with Section 1 hereof.

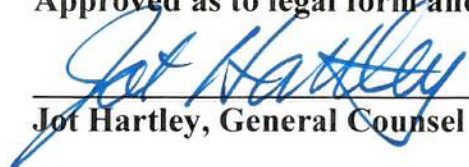
Section 3. This resolution shall take effect immediately.

PASSED and **ADOPTED** this 10th day of April, 2014.

TULSA DEVELOPMENT AUTHORITY

By: 
Julius Pegues, Chairman

Approved as to legal form and adequacy:


Jot Hartley, General Counsel