

RESOLUTION NO. 5958

**RESOLUTION APPROVING AN AMENDMENT TO TDA
RESOLUTION NO. 5874 TO AUTHORIZE ADDITIONAL
FUNDING FROM THE BLUE DOME TIF OF CERTAIN
CONSTRUCTION IMPROVEMENTS FOR THE BLUE DOME
LIGHTING STREETScape PROJECT**

WHEREAS, On August 8, 2014, TDA approved Resolution No. 5874 approving a request from the Blue Dome Merchants' and Owners' Association that TDA allocate a Not-to-Exceed amount of \$850,062.88 from the Blue Dome TIF District No. 5 for the Blue Dome Lighting Streetscape Improvement Project to provide streetscape improvements between 1st and 3rd Streets from Greenwood Avenue to Detroit Avenue located in the Blue Dome District in downtown Tulsa; and,

WHEREAS, TDA has received revised and amended expense estimates for Blue Dome Lighting Project which reflect that the said project is now scheduled to include the installation of 160 lights by reason of which the total cost of said Project has risen to an amount not to exceed \$1,350,000.00; and,

WHEREAS, the Blue Dome Merchants' and Owners' Association has requested that TDA allocate a Not-to-Exceed amount of \$1,350,000.00 from the Blue Dome TIF District No. 5 for the Blue Dome Lighting Streetscape Improvement Project to be made available for payment of eligible and recommended Project expenses after final approval by the TDA; and,

WHEREAS, the Board of Commissioners of the Tulsa Development Authority, based upon the request and approval of Blue Dome Merchants' and Owners' Association the recommendations of its Executive Director, General Counsel and support staff and the additional information presented to the Commissioners, believes that it would be in the best interest of the TDA, the City of Tulsa and the general public to amend TDA Resolution No. 5874 to permit and authorize immediate funding (upon installation of said improvements following competitive bidding where required and TDA Board approval of any contracts for construction) of eligible and recommended Blue Dome Lighting Streetscape Improvements Project expenses from the Blue Dome TIF, approved by TDA in an amount not to exceed \$1,350,000.00, in order to implement and facilitate construction of said improvements.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, to-wit:

Section 1. That the Board of Commissioners of the Tulsa Development Authority does hereby approve and consent to the amendment of TDA Resolution No. 5874 to permit and authorize, after final approval by the TDA, the immediate funding for reimbursement of eligible and recommended expenses for the Blue Dome Lighting Streetscape Improvements Project from the Blue Dome TIF, District No. 5, in an amount not to exceed **\$1,350,000.00** in order to implement and facilitate construction of said improvements.

Section 2. The City of Tulsa Finance Department is authorized and directed to set up a project account to which Blue Dome TIF funds may be made available for reimbursement of eligible and recommended the Blue Dome District 88 Light Pole Streetscape Improvements Project after final approval by the Authority following completion of the said Streetscape Improvement Project construction.

Section 3. The terms and provisions of this Resolution shall supersede any provisions of TDA Resolution No. 5784 in conflict therewith.

Section 4. This Resolution shall take effect immediately.

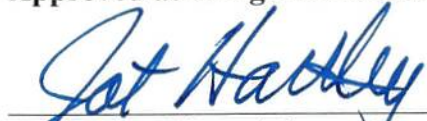
PASSED and ADOPTED this 1st day of May, 201~~4~~⁵

TULSA DEVELOPMENT AUTHORITY

By:


Julius Pegues, Chairman

Approved as to legal form and adequacy:


Jot Hartley, General Counsel
The Hartley Law Firm, PLLC