

RESOLUTION NO. 5960

RESOLUTION APPROVING REFUND OF GOOD FAITH/EARNEST MONEY DEPOSITS AND APPROVING PAYMENT OF CDBG PROGRAM INCOME TO THE CITY OF TULSA FROM TDA FUND NO. 5540 IN THE AMOUNT OF \$2,617.50

WHEREAS, certain staff members of the City of Tulsa have reviewed certain good faith/earnest money deposits held in Tulsa Development Authority (TDA) Fund #5540 from previous redevelopment contracts between the Tulsa Development Authority (TDA) and certain redevelopers as set forth on Attachment A hereto; and,

WHEREAS, said staff members of City have represented to TDA's Board of Commissioners that TDA Fund No. 5540 contains CDBG program income as set forth on said Attachment A in the amount of \$2,617.50 and have requested that the TDA Board of Commissioners approve payment from TDA Fund No. 5540 to the City in the amount of \$2,617.50 as and for CDBG program income; and,

WHEREAS, said City staff members and staff of the TDA have agreed that refunds should be made to certain redevelopers in the total amount of \$2,030.00 from certain good faith/earnest money deposits held in Tulsa Development Authority (TDA) Fund No. 5540 from previous redevelopment contracts between the Tulsa Development Authority (TDA) and certain redevelopers as set forth on Attachment A hereto; and,

WHEREAS, the Board of Commissioners of the TDA has determined that the TDA should refund to certain redevelopers the total amount of \$2,030.00 held as good faith/earnest money deposits and pay to the City of Tulsa the amount of \$2,617.50 as and for CDBG program income, both of which are currently held in said TDA Fund No. 5540 and as set forth on Attachment A hereto and further approve the payment and transfer from TDA Fund No. 5540 to the City in the amount of \$2,617.50 as and for CDBG program income as requested by the City and the payment from said TDA Fund No. 5540 of the total amount of \$2,030.00 as a refund of good faith/earnest money deposits as set forth on said Attachment A.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, to-wit:

Section 1. That the Board of Commissioners of the Tulsa Development Authority does hereby authorize and approve the payment of refunds to certain redevelopers in the total amount of \$2,030.00 from certain good faith/earnest money deposits held in Tulsa Development Authority (TDA) Fund No. 5540 from previous redevelopment contracts between the Tulsa Development Authority (TDA) and certain redevelopers as set forth on Attachment A hereto.

Section 2. That the Board of Commissioners of the Tulsa Development Authority does hereby authorize and approve the payment and transfer from TDA Fund No. 5540 to the City in the amount of \$2,617.50 as and for CDBG program income.

Section 3. This Resolution shall take effect immediately.

PASSED and **ADOPTED** this 1st day of May, 2014.

TULSA DEVELOPMENT AUTHORITY

By: 
Julius Pegues, Chairman

Approved as to legal form
and adequacy:


Jot Hartley, General Counsel
The Hartley Law Firm, PLLC

Attachment "A"

CITY OF TULSA, OKLAHOMA		ACCOUNT LISTING BY CENTER AND FUND AS OF 02/28/2014		3/1/2014			
CENTER	CENTER DESCRIPTION	LAST ACTIVITY	LTD Amount	Program Income Per Meeting 04/01/14	Return to Buyer Per Meeting 04/01/14	Pending per meeting 04/01/04	
L3116E000308	RG/REAL G.C. 6-47-11&7-38-18	6/20/2001	450.00-	315.00	135.00		
L3116E000331	TARA CUSTOM HOMES/PARCEL 9-80-R4	11/27/2001	65.00-		65.00		
L3116E000346	WILLIAMS, MONTENETTE PARCEL 6-55-R10	4/8/2002	300.00-		300.00		
L3116E000354	THOMPSON, TASHA PARCEL #7-40-R14	5/6/2002	365.00-		365.00		
L3116E000358	MCDERMITT, TOMI PARCEL #6-10-R15	6/10/2002	325.00-		325.00		
L3116E000365	RG/REAL GROWTH PARCEL #6-11-R14	7/15/2002	180.00-		180.00		
L3116E000383	CONQUEST VENTURES 9-54-R8	10/15/2002	75.00-	75.00			
L3116E000382	CONQUEST VENTURES 9-28-R10	10/16/2002	50.00-	50.00			
L3116E000401	THE WASHINGTON GROUP PARCEL #9-35-R5	2/12/2003	110.00-	110.00			
L3116E000407	AFFLUENT HOMES, LLC PARCEL #9-79-R2	4/25/2003	117.50-	117.50			
L3116E000409	AFFLUENT HOMES LLC PARCEL #9-17-R11	6/12/2003	275.00-	275.00			
L3116E000410	TOM MCDERMITT PARCEL 6-12-R13	7/31/2003	235.00-		235.00		
L3116E000411	PRICE, LAURIE PARCEL 7-34-R25	7/31/2003	315.00-	315.00			
L3116E000418	CENTERLINE PARCEL 9-72-R9 & R10	9/8/2003	125.00-	125.00			
L3116E000419	THE WASHINGTON GROUP PARCEL 6-15-R3	9/15/2003	225.00-	225.00			
L3116E000432	Missile Enterprises Parcel 11-10-I10	5/21/2004	1160.00-		1,160.00		
L3116E000435	REDIA, INC	7/1/2004	2,500.00-		2,500.00		
L3116E000438	NOVUS HOMES PARCEL #9-54-R8	7/12/2004	75.00-	75.00			
L3116E000439	TOM MCDERMITT PARCEL 6-1-R16	7/12/2004	175.00-		175.00		
L3116E000441	DOUBLE B PROPERTIES PARCEL #6-14-R10	7/26/2004	175.00-	175.00			
L3116E000421	SOLARIS HOMES PARCEL 6-18-R8 & 6-18-R8A	10/19/2004	185.00-	185.00			
L3116E000448	RADERGIRLS,L.L.C. PARCEL 9-47-R16	3/24/2005	125.00-	125.00			
L3116E000449	RADERGIRLS,L.L.C. PARCEL9-28-R10	3/24/2005	50.00-	50.00			
L3116E000297	LANE, LATONYA 9-9-18	7/21/2005	250.00-		250.00		
L3116E000270	IMGEE ENTERPRISE	7/21/2005	250.00-	250.00			
L3116E000458	WILKINS, WILLIAM PARCEL 9-79-R3	11/17/2005	125.00-			125.00	
L3116E000463	LACY PARK DEVELOPMENT #6-33-R5	11/14/2006	375.00-			375.00	
L3116E000464	NOVUS HOMES PARCEL #9-7-21	12/11/2006	500.00-			500.00	
L3116E000265	RENTON, PATRICIA/PCL. 9-80-R2	7/21/2005	150.00-	150.00			
			2,617.50	2,030.00	4,660.00		