

RESOLUTION NO. 5978

**A RESOLUTION APPROVING AMENDED BUDGET FOR
TULSA DEVELOPMENT AUTHORITY FUND 3101
FOR FISCAL YEAR 2014-2015**

WHEREAS, the Board of Commissioners of the Tulsa Development Authority (TDA) has previously approved a budget for fiscal year 2014-2015 by TDA Resolution Number 5970 dated June 12, 2014; and,

WHEREAS, the Executive Director of the TDA has advised that it is necessary for the orderly and efficient operation of the TDA that an amendment of said budget for fiscal year 2014-2015 for Fund 3101 should be approved by the TDA Board of Commissioners in accordance with the schedule attached hereto; and,

WHEREAS, the TDA Board has determined that said amendment should be approved.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, to-wit:

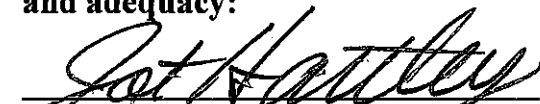
Section 1. That the Board of Commissioners of the Tulsa Development Authority does hereby approve and adopt an amendment of said budget for fiscal year 2014-2015 for Fund 3101 in accordance with the schedule attached hereto.

Section 2. The Finance Department of the City of Tulsa is directed to issue payments drawn from Fund 3101 in accordance with the amended budget as provided in Section 1 hereof.

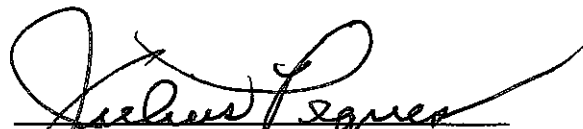
Section 3. This Resolution shall take effect immediately.

PASSED and ADOPTED this 2nd day of July, 2014.

Approved as to legal form
and adequacy:


Jot Hartley, General Counsel

TULSA DEVELOPMENT AUTHORITY

By: 
Julius Pegues, Chairman

TULSA DEVELOPMENT AUTHORITY
 AMENDED BUDGET FISCAL YEAR 2014-2015
 JUNE 18, 2014

	Approved FY14 Budget Operating Fund 3101	FY14 Estimated Thru 6/30 Operating Fund 3101	Approved FY15 Budget Operating Fund 3101	Amended FY15 Budget Operating Fund 3101	Amended FY15 Budget Percent Increase (Decrease) Over FY14 Estimated
Operating revenues:					
4641101 Property rentals	\$ 80,000	\$ 34,080	\$ 8,500	\$ 8,500	-75.04%
4621101 Gain/(Loss) on sale of land for resale	1,734,000	1,075,534	1,050,000	1,050,000	-2.37%
Total operating revenues	1,794,000	1,109,594	1,058,500	1,058,500	-4.60%
Operating expenses:					
5110101 Salaries and wages	150,000	185,263	240,000	240,000	29.55%
5112101 Social security - employer	34,320	15,009	19,000	19,000	26.59%
5112102 Workers compensation	4,095	716	2,500	2,500	249.34%
5112201 Retirement fund contributions	13,853	11,998	15,000	15,000	25.02%
5112301 Group hospitalization insurance	26,992	30,867	20,000	20,000	-35.21%
Total salaries and wages	229,260	243,853	296,500	296,500	21.59%
5222101 Office supplies	1,500	1,890	-	-	-100.00%
5222103 Reference materials	500	-	-	-	0.00%
5222110 Computer supplies	2,500	-	-	-	0.00%
Total materials and supplies	4,500	1,890	-	-	-100.00%
5311101 Advertising	2,500	1,220	2,500	2,500	104.97%
5311801 Other services	10,000	13,850	10,000	10,000	-27.80%
5313301 Vegetative control	55,000	128,744	56,000	105,000	-18.44%
5315201 Electrical utilities	1,500	17,100	1,500	1,500	-91.23%
5315301 Gas utilities	-	673	-	-	-100.00%
5315501 Telephone	-	2,367	-	-	-100.00%
5315801 Mailing and postage	500	344	500	500	45.17%
5316101 Legal services	125,000	145,403	125,000	125,000	-14.03%
5316201 Auditing services	23,500	25,636	24,000	24,000	-6.38%
5316301 Consulting services	10,000	11,410	10,000	35,000	206.76%
5322901 Other fees	3,000	1,235	3,000	3,000	142.95%
5326101 General liability and property insurance	45,000	29,057	15,000	15,000	-48.38%
5331101 Travel - air fare	2,000	1,314	2,000	2,000	52.21%
5331102 Travel - registration	2,500	518	2,500	2,500	382.46%
5331107 Travel - other	4,000	3,945	4,000	4,000	1.39%
5332103 Subscriptions	-	38	-	-	-100.00%
5332104 Membership fees	2,000	2,577	2,000	2,500	-2.98%
5333101 Independent employment services	40,000	19,509	40,000	40,000	105.03%
5347102 TDA property management - taxes	40,000	40,860	11,000	11,000	-73.10%
5347401 Other acquisition services	21,000	14,208	15,000	15,000	5.58%
5361221 Water internal billing	300	-	300	300	100.00%
5361201 Sewer internal billing	200	6	200	200	3276.30%
5361231 Stormwater internal billing	2,500	4,045	2,500	2,500	-35.19%
Total other services	390,500	484,089	326,000	401,500	-13.48%
Total operating expenses	624,260	709,833	622,500	698,000	-1.64%
5431202 IT equipment	2,000	-	2,000	2,000	100.00%
5431202 Land - Original Cost	10,000	-	10,000	10,000	100.00%
Total capital outlay	12,000	-	12,000	12,000	100.00%
Total operating expense and capital outlay	636,260	709,833	634,500	710,000	0.05%
Other income:					
4511101 Interest income	30,000	21,584	30,000	30,000	39.00%
4611101 Reimbursements	1,500	17,691	1,500	1,500	-91.52%
	31,500	39,274	31,500	31,500	-19.80%
Income (loss)	\$ 1,189,240	\$ 439,236	\$ 455,500	\$ 380,000	-13.49%

Note: FY14 approved budget column does not include \$50,000 budget amendment approved by the Board in June 2014. This column was presented with original budget numbers to be consistent with what was presented to the Board in June 2014.