

RESOLUTION NO. 5990

**RESOLUTION TO REQUEST AMENDMENT OF PROVISIONS
OF TAX INCREMENT DISTRICT NO. 4 (a/k/a NORTH PEORIA
TIF) TO EXTEND EXPIRATION DATE FOR AN ADDITIONAL
TERM OF TEN YEARS FROM 2017 UNTIL 2027**

WHEREAS, the Tulsa Development Authority (hereinafter referred to as Authority), a public body corporate, is designated and authorized to administer provisions of Tax Increment District Number Four (a/k/a North Peoria TIF), according to the Plan as prepared and formatted according to Title 62 O.S., Section 854, paragraphs 1, 4, 7, 13 and 17; and,

WHEREAS, the Authority, in its capacity as the public entity to administer provisions of said Tax Increment District, as provided in Title 62 O.S., Section 854, has received a request from the Lacy Park Advisory Board to amend the provisions of Tax Increment District Number Four (a/k/a North Peoria TIF) to extend expiration date for an additional term of ten years from 2017 until 2027; and,

WHEREAS, the Board of Commissioners of the Authority has determined that a request by the Authority for the amendment of the provisions of Tax Increment District Number Four (a/k/a North Peoria TIF) to extend the expiration date for an additional term of ten years from 2017 until 2027, as requested by the Lacy Park Advisory Board, is in the best interest of the Authority, the City of Tulsa and its citizens.

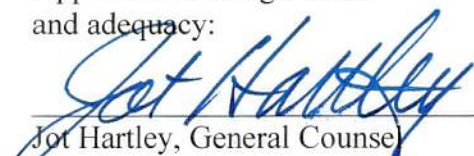
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, that:

Section 1. The Board of Commissioners of the Authority does hereby approve and authorize such action by the TDA Board Chairman, the TDA Executive Director and the TDA General Counsel as shall be reasonably necessary for the Authority to request and obtain an amendment of the provisions of Tax Increment District Number Four (a/k/a North Peoria TIF) to extend the expiration date for an additional term of ten years from 2017 until 2027.

Section 2. This Resolution shall take effect immediately.


PASSED and ADOPTED this 14th day of August, 2014.

Approved as to legal form
and adequacy:



Jot Hartley, General Counsel
The Hartley Law Firm, PLLC

TULSA DEVELOPMENT AUTHORITY

By: 

Julius Pegues, Chairman