

RESOLUTION NO. 5995

**RESOLUTION APPROVING PAYMENT OF ADVANCE NUMBER FOUR  
TO EAST END VILLAGE, LLC  
PURSUANT TO REDEVELOPMENT AGREEMENT  
FOR THE EAST END VILLAGE PROJECT**

**WHEREAS**, the Tulsa Development Authority (TDA) has heretofore entered into a Redevelopment Agreement for the redevelopment of the East End Village Project upon certain real property as more particularly described in said Redevelopment Agreement (the "Property") with EAST END VILLAGE, LLC; and,

**WHEREAS**, EAST END VILLAGE, LLC has previously requested and has received the payment of redevelopment loan funds in the form of **Loan Advance No. 1** in the amount of Three Hundred Ten Thousand Dollars (**\$310,000.00**) pursuant to the terms of said Redevelopment Agreement; and in the form of **Loan Advance No. 2** in the amount of Sixty-two Thousand Four Hundred Sixty-one Dollars and Seventy-two cents (**\$62,461.72**) pursuant to the terms of said Redevelopment Agreement; and in the form of **Loan Advance No. 3** in the amount of Seventy-Seven Thousand Dollars (**\$77,000.00**) pursuant to the terms of said Redevelopment Agreement; and,

**WHEREAS**, EAST END VILLAGE, LLC has requested payment of redevelopment loan funds in the form of **Loan Advance No. 4** and has provided to TDA the receipts, invoices and certifications required pursuant to said Redevelopment Agreement for an advance and payment of loan funds in the amount of Sixty-Seven Thousand, Five Hundred Dollars (**\$67,500.00**) pursuant to the terms of said Redevelopment Agreement.

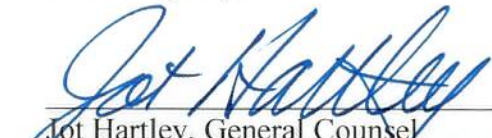
**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, that:**

**Section 1.** The Board of Commissioners of the Tulsa Development Authority does hereby authorize and approve the payment of loan advance funds in the sum of Sixty-Seven Thousand, Five Hundred Dollars (**\$67,500.00**) to EAST END VILLAGE, LLC as **Loan Advance No. 4** pursuant to the terms of the Redevelopment Agreement for the East End Village Project.

**Section 2.** This Resolution shall take effect immediately.

**PASSED and ADOPTED** this 14th day of August, 2014.

**Approved as to legal form  
and adequacy:**

  
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Jot Hartley, General Counsel  
The Hartley Law Firm, PLLC

**TULSA DEVELOPMENT AUTHORITY**

By:   
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Julius Pegues, Chairman