

RESOLUTION NO. 6001

RESOLUTION RESCINDING PREVIOUS TDA RESOLUTION NO. 5983 AND AUTHORIZING THE TERMINATION OF NEGOTIATIONS WITH East End VILLAGE, LLC FOR THE SALE AND RE-DEVELOPMENT OF TDA OWNED PROPERTY LOCATED AT THE SOUTHEAST CORNER OF EAST 3RD STREET AND SOUTH FRANKFORT AVENUE TULSA, OKLAHOMA

WHEREAS, the Tulsa Development Authority (TDA), pursuant to TDA Resolution No. 5983, adopted on July 2, 2014, has heretofore entered into negotiations with East End Village, LLC for the sale and redevelopment of TDA owned real estate located at the southeast corner of East 3rd Street and S. Frankfort Ave., Tulsa Oklahoma, in accordance with the Urban Renewal Plan for said Sector and the City of Tulsa Master Plan (PlaniTulsa); and,

WHEREAS, members of the City of Tulsa Planning, Economic Development and Asset Management staffs have conveyed the objection of the City to the TDA sale of said real property for redevelopment for surface parking lot purposes; and,

WHEREAS, the Executive Director and the General Counsel of the TDA have recommended that the TDA rescind previous TDA Resolution No. 5983 and issue formal notice of termination of negotiations with East End Village, LLC for the sale and redevelopment of the above referenced site for surface parking lot purposes.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, that:

Section 1. The Board of Commissioners of the Tulsa Development Authority hereby rescinds TDA Resolution No. 5983 adopted on July 2, 2014 and authorizes the Chairman of the TDA to issue formal notice of termination of negotiations with East End Village, LLC for the sale and redevelopment of the TDA owned real estate located at the southeast corner of East 3rd Street and S. Frankfort Ave., Tulsa Oklahoma.

Section 2. This Resolution shall take effect immediately.

PASSED and ADOPTED this 14th day of August, 2014.

Approved as to legal form
and adequacy:



Jot Hartley, General Counsel

TULSA DEVELOPMENT AUTHORITY

By: 

Julius Pegues, Chairman