

RESOLUTION NO. 6038

**RESOLUTION APPROVING A REQUEST FROM EAST END VILLAGE
LLC FOR TDA EXECUTION OF A SUBORDINATION,
NONDISTURBANCE AND ATTORNMENT AGREEMENT
FOR THE EAST END VILLAGE PROJECT**

WHEREAS, the Tulsa Development Authority (TDA) has heretofore entered into a Redevelopment Agreement for the redevelopment of the East End Village Project upon certain real property as more particularly described in said Redevelopment Agreement (the "Property") with EAST END VILLAGE, LLC; and,

WHEREAS, EAST END VILLAGE, LLC has requested that, as an aide to the successful completion of the redevelopment of the Property, the TDA Board of Commissioners approve and authorize the execution by TDA's Chairman of a Subordination, Nondisturbance and Attornment Agreement (SNDA) for the second mortgage lien held by TDA upon the Property comprising the East End Village project located at 401 and 405 South Elgin Avenue, 408 and 418 South Frankfort Avenue, 414 East 4th Street and 415 East 5th Street, Tulsa, Oklahoma; and,

WHEREAS, TDA General Counsel has reviewed the said SNDA and has recommended that the TDA Board of Commissioners approve the execution of the same in the form attached hereto.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, that:

Section 1. The Board of Commissioners of the Tulsa Development Authority does hereby approve and authorize the execution by TDA's Chairman of a Subordination, Nondisturbance and Attornment Agreement (SNDA), in the form attached hereto, for the second mortgage lien held by TDA upon the Property comprising the East End Village project.

Section 2. This Resolution shall take effect immediately.

PASSED and ADOPTED this 11th day of December, 2014.

TULSA DEVELOPMENT AUTHORITY

By: 
Julius Pegues, Chairman

Approved as to legal form and adequacy:


Jot Hartley, General Counsel
The Hartley Law Firm, PLLC