

RESOLUTION NO. 6056

**A RESOLUTION APPROVING CONTRACT FOR SALE OF TDA OWNED REAL
PROPERTY LOCATED AT 3309 NORTH LANSING PLACE
TO CROSSOVER COMMUNITY IMPACT, INC.**

WHEREAS, the Tulsa Development Authority (TDA), in carrying out its authorized programs has become the owner of the real estate located at 3309 North Lansing Place, Tulsa, Oklahoma, (the "Property") which real estate should be conveyed and redeveloped in accordance with the provisions of the Sector Plan for the area in which it is situated, the City of Tulsa Urban Renewal Plan and the City of Tulsa Master Plan (PlaniTulsa); and,

WHEREAS, TDA and Crossover Community Impact, Inc. (CCII) have previously entered into a Contract for Sale of Land for Private Redevelopment dated July 14, 2014, (the "Contract") for the donation, conveyance and redevelopment of said real estate for low to moderate income owner/occupant residential purposes; and,

WHEREAS, Crossover Community Impact, Inc. (CCII), has requested that the Contract be amended to permit rehabilitation of the existing residential structure on the Property instead of demolition of the existing structure and replacement with new construction; and,

WHEREAS, the TDA believes that it would be in the best interest of it, the City of Tulsa and the general public to cause Contract be amended to permit rehabilitation of the existing residential structure on the Property instead of demolition of the existing structure and replacement with new construction.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, to-wit:

Section 1. That the TDA Board of Commissioners does hereby authorize and approve the amendment of the Contract with Crossover Community Impact, Inc. to permit rehabilitation of the existing residential structure on the Property instead of demolition of the existing structure and replacement with new construction.

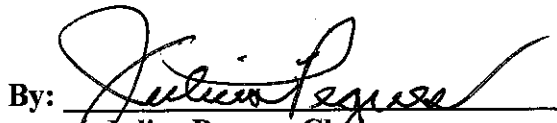
Section 2. This Resolution shall take effect immediately.

PASSED and ADOPTED this 12th day of February, 2015.

Approved as to legal form and adequacy:


Jot Hartley, General Counsel
The Hartley Law Firm, PLLC

TULSA DEVELOPMENT AUTHORITY

By: 
Julius Pegues, Chairman