

**SIXTH AMENDMENT TO TULSA URBAN DEVELOPMENT GROUP, L.L.C.  
D/B/A URBAN8 REDEVELOPMENT CONTRACT**

**THIS AGREEMENT** is made and entered into by and between the Tulsa Development Authority (“TDA”), a public body corporate, having its principal office at 1216 N. Lansing Ave. – Suite A, Tulsa, Oklahoma 74106, and TULSA URBAN DEVELOPMENT GROUP, LLC (“TUDG”), an Oklahoma limited liability company, whose mailing address is: P.O. Box 470587 Tulsa, Oklahoma, 74147, effective from the date of execution hereafter shown constitutes the Sixth Amendment to said Contract for Sale of Land for Private Redevelopment (the “Redevelopment Contract”).

**WITNESSETH:**

**WHEREAS**, heretofore the parties hereto on the 23<sup>rd</sup> day of March, 2012, entered into a Contract for Sale of Land for Private Redevelopment (the “Redevelopment Contract”) for the construction of an urban residential complex consisting of not less than 8 detached housing units for sale and off street parking consisting of not less than 12 spaces; and,

**WHEREAS**, a Second Amendment to Redevelopment Contract was approved by the TDA Board of Commissioners on 10<sup>th</sup> day of January, 2013, effective as of December 23, 2012; a Third Amendment to Redevelopment Contract was approved by the TDA Board of Commissioners as of July 11, 2013; a Fourth Amendment to Redevelopment Contract was approved by the TDA Board of Commissioners and effective as of September 12, 2013; and a Fifth Amendment to Redevelopment Contract was approved by the TDA Board of Commissioners and effective as of November 14, 2013 and,

**WHEREAS**, the TUDG has requested a further amendment of said Redevelopment Contract to provide that Seller (TDA) shall, in addition to the Property described in said Redevelopment Contract, as amended, convey a one (1) foot air rights perpetual easement in and to the east one (1) foot of a portion of the real property described as Lot 10, Block 1 of THIRD AND GREENWOOD, a Subdivision in the City of Tulsa, Tulsa County, State of Oklahoma, according to the recorded Plat No 6513, which is located adjacent to the real property described as Lots 1 and 2, Block 1 of THIRD AND GREENWOOD, a Subdivision in the City of Tulsa, Tulsa County, State of Oklahoma, according to the recorded Plat No 6513 (and comprising a portion of the Urban8 project) for the installation, maintenance, replacement and repair of balconies as a part of two town home units to be constructed by Tulsa Urban Group, LLC, d/b/a Urban8; the floor of said balconies to be located approximately between nine and eleven feet above the east one (1) foot of the said Lot 10, Block 1 real property and adjacent to the said portion of the real property comprising the Urban8 project, Tulsa, Oklahoma; and,

**WHEREAS**, the Board of Directors of TDA has determined that further amendment of the Redevelopment Contract as requested by TUDG subject to the implementation of certain terms and conditions as set forth herein is in the best interest of the TDA, the City of Tulsa and the citizens of the City of Tulsa.

**NOW, THEREFORE**, in consideration of the mutual promises, covenants and conditions set forth herein, the parties hereto do hereby agree as follows:

1. The Redevelopment Contract, as amended, shall be and is hereby further amended to provide as follows:

Seller (TDA) shall, in addition to the Property described in said Redevelopment Contract, as amended, convey a one (1) foot air rights perpetual easement in and to the east one (1) foot of a portion of the real property described as Lot 10, Block 1 of THIRD AND GREENWOOD, a Subdivision in the City of Tulsa, Tulsa County, State of Oklahoma, according to the recorded Plat No 6513, which is located adjacent to the real property described as Lots 1 and 2, Block 1 of THIRD AND GREENWOOD, a Subdivision in the City of Tulsa, Tulsa County, State of Oklahoma, according to the recorded Plat No 6513 (and comprising a portion of the Urban8 project) for the installation, maintenance, replacement and repair of balconies as a part of two town home units to be constructed by Tulsa Urban Group, LLC, d/b/a Urban8; the floor of said balconies to be located approximately nine to eleven feet above the east one (1) foot of the said Lot 10, Block 1 real property and adjacent to the said portion of the real property comprising the Urban8 project, Tulsa, Oklahoma.

2. All other terms and provisions of the Redevelopment Agreement shall remain the same unless expressly amended herein and the parties hereto hereby ratify and confirm all other terms and conditions set forth in said Redevelopment Agreement.

3. This Sixth Amendment to Contract for Sale of Land for Private Redevelopment is executed as of this 15<sup>th</sup> day of January, 2015.

**TULSA DEVELOPMENT AUTHORITY,**  
Seller

By: \_\_\_\_\_  
**Julius Pegues, Chairman**

**TULSA URBAN DEVELOPMENT GROUP,  
LLC, D/B/A URBAN8,**  
Purchaser

By: \_\_\_\_\_  
**Yvonne Hovell, Manager**