

RESOLUTION NO. 6080

**RESOLUTION APPROVING AND AUTHORIZING
EXECUTION OF A SPECIAL PROJECT AGREEMENT AS A SUPPLEMENT TO THE
SERVICES AGREEMENT BETWEEN THE
CITY OF TULSA AND THE TULSA DEVELOPMENT AUTHORITY
FOR ADMINISTRATION OF THE DOWNTOWN DEVELOPMENT
AND REDEVELOPMENT FUND – IMPROVE OUR TULSA**

WHEREAS, the Board of Commissioners has, at its August 14, 2014 board meeting (Resolution No. 5997), previously approved the execution of a Services Agreement, including Exhibit B (Special Projects Agreement), with the City of Tulsa (City); and,

WHEREAS, as a part of the 2013 Improve Our Tulsa sales tax, \$4,000,000.00 was allocated for Downtown Development and Redevelopment Projects and the Tulsa Development Authority (TDA) has been selected by City to negotiate redevelopment loan agreements with redevelopers/developers and administer distribution of funding and completion of construction for projects selected by the City of Tulsa Downtown Development and Redevelopment Funds Committee and approved by the City of Tulsa pursuant to the terms and conditions of the Special Project Agreement substantially in the form attached hereto; and

WHEREAS, the TDA Board of Commissioners did, at its March 12, 2015 board meeting, approve TDA Resolution No. 6073 authorizing the execution of a proposed special projects agreement with the City of Tulsa for the negotiation of redevelopment agreements and administration of projects selected by the City for receipt of funding from the Downtown Development, but said special projects agreement has been substantially altered and must be resubmitted for approval of the TDA Board and Resolution #6073 rescinded; and,

WHEREAS, it has been determined to be in the best interest of the TDA, the City of Tulsa and the general public that the Chairman of TDA, with the advice of TDA's Executive Director and General Counsel, be authorized to execute said revised Special Projects Agreement with City substantially in the form attached hereto.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, that:

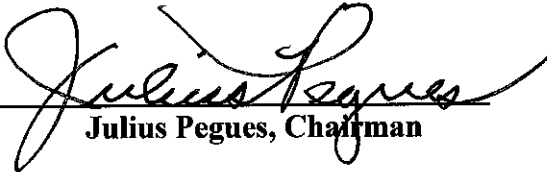
Section 1. TDA Resolution No. 6073 approved on March 12, 2015 is hereby rescinded.

Section 2. The Board of Commissioners of the Tulsa Development Authority does hereby approve said revised Special Projects Agreement with the City for the administration of the \$4 million fund for Downtown Development and Redevelopment Projects and authorizes its Chairman to execute said Special Projects Agreement with City substantially in the form attached hereto.

Section 3. This Resolution shall take effect immediately.

PASSED and ADOPTED this 9th day of April, 2015.

TULSA DEVELOPMENT AUTHORITY

By: 
Julius Pegues, Chairman

Approved as to legal form and adequacy


Jot Hartley, General Counsel
The Hartley Law Firm, PLLC