

RESOLUTION NO. 6086

RESOLUTION APPROVING TERMINATION OF REDEVELOPMENT AGREEMENT AND REFUND OF GOOD FAITH DEPOSIT FOR TDA OWNED LOT LOCATED AT 312 EAST XYLER STREET, TULSA, OKLAHOMA – WILLEKA DICKSON

WHEREAS, the TDA Board of Commissioners has previously approved the sale of seven (7) properties by draw method for disposal and redevelopment according to TDA's policies; and,

WHEREAS, the TDA has conducted a drawing for the sale and redevelopment of said eight lots, one of which lots and the proposed Purchaser for redevelopment is listed as follows:

Purchaser	Address	Sale Price	Deposit
Willeka Dickson	312 E. Xyler St.	\$8,000.00	\$400.00

WHEREAS, the TDA has entered into a Redevelopment Agreement with said Purchaser for the sale and redevelopment of said Lot but said Purchaser is unable to obtain liability insurance in the amounts required by TDA and has requested that said Redevelopment Agreement be terminated and the Good Faith Deposit of \$400.00 refunded to Purchaser; and,

WHEREAS, the TDA Board of Commissioners has determined that it should approve the requested termination of said Redevelopment Agreement and a refund of the \$400.00 Good Faith Deposit to the purchaser.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, that:

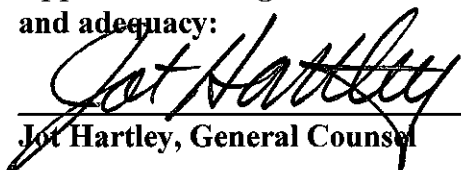
Section 1. The Board of Commissioners of the Tulsa Development Authority does hereby approve the requested termination of said Redevelopment Agreement and a refund of the \$400.00 Good Faith Deposit to the Purchaser for the sale and redevelopment of the TDA owned lot as listed and described as follows:

Purchaser	Address	Sale Price	Deposit
Willeka Dickson	312 E. Xyler St.	\$8,000.00	\$400.00

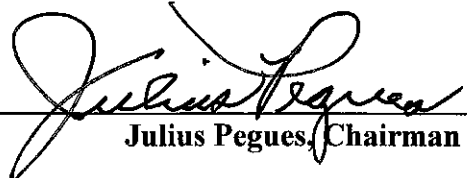
Section 2. This Resolution shall take effect immediately.

PASSED and ADOPTED this 9th day of April, 2015.

Approved as to legal form
and adequacy:


Jot Hartley, General Counsel

TULSA DEVELOPMENT AUTHORITY

By: 
Julius Pegues, Chairman