

RESOLUTION NO. 6103

**RESOLUTION APPROVING TERMINATION OF REDEVELOPMENT AGREEMENT AND FORFEITURE OF GOOD FAITH DEPOSIT FOR TDA OWNED LOT LOCATED AT 1310 NORTH OLYMPIA AVENUE, TULSA, OKLAHOMA – TIANNA JACKSON**

**WHEREAS**, the Tulsa Development Authority (TDA) Board of Commissioners has previously approved the sale of eight properties by draw method for disposal and redevelopment according to TDA's policies; and,

**WHEREAS**, the TDA has conducted a drawing for the sale and redevelopment of said eight properties, one of which property and the proposed Purchaser for redevelopment is listed as follows:

<b>Purchaser</b>	<b>Address</b>	<b>Sale Price</b>	<b>Deposit</b>
Tianna Jackson	1310 N. Olympia Ave.	\$8,500.00	\$425.00

**WHEREAS**, the TDA has entered into a Redevelopment Agreement with said Purchaser for the sale and redevelopment of said property, but said Purchaser is unable to complete the payments required under the terms of said Redevelopment Agreement and has requested that said Redevelopment Agreement be terminated with the understanding that the Good Faith Deposit of \$425.00 will be forfeited to TDA by the Purchaser pursuant to the terms of said Agreement; and,

**WHEREAS**, the TDA Board of Commissioners has determined that it should approve the requested termination of said Redevelopment Agreement conditioned upon the forfeiture of the \$425.00 Good Faith Deposit to TDA by the Purchaser.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY**, that:

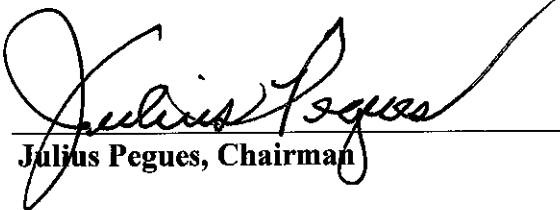
**Section 1.** The Board of Commissioners of the Tulsa Development Authority does hereby approve the requested termination of said Redevelopment Agreement with Tianna Jackson, conditioned upon the forfeiture of the \$425.00 Good Faith Deposit to TDA by the Purchaser described as follows:

<b>Purchaser</b>	<b>Address</b>	<b>Sale Price</b>	<b>Deposit</b>
Tianna Jackson	1310 N. Olympia Ave.	\$8,500.00	\$425.00

**Section 2.** This Resolution shall take effect immediately.

**PASSED** and **ADOPTED** this 11<sup>th</sup> day of June, 2015.

**TULSA DEVELOPMENT AUTHORITY**

By:   
Julius Pegues, Chairman

**Approved as to legal form and adequacy:**

  
Jot Hartley, General Counsel  
The Hartley Law Firm, PLLC