

RESOLUTION NO. 6106

**A RESOLUTION APPROVING AGREEMENT FOR CONSENT TO SELL
AND TRANSFER OF LAND SUBJECT TO CONTRACT FOR SALE OF
LAND FOR PRIVATE REDEVELOPMENT BETWEEN ONE PLACE SE,
LLC, ONE PLACE INVESTMENTS, LLC AND ONE PLACE
HOSPITALITY, LLC, FOR THE PURCHASE AND REDEVELOPMENT
OF THE REAL PROPERTY DESCRIBED
ON EXHIBIT "A" ATTACHED HERETO**

WHEREAS, the Tulsa Development Authority (TDA), in carrying out its authorized programs has become the owner of the real estate described on Exhibit "A" attached hereto (the "Property") , which Property should be sold and redeveloped in accordance with the provisions of the Urban Renewal Plan for the area in which it is situated; and,

WHEREAS, One Place SE, LLC, One Place Investments, LLC, One Place Hospitality, LLC and TDA have successfully negotiated an Agreement for Consent to Sell and Transfer of Land Subject to Contract for Sale of Land for Private Redevelopment (the "Agreement"), in the form attached hereto, together with a companion additional and new stand-alone Redevelopment Contract with One Place Hospitality, LLC for the purchase and redevelopment of the Property, which Agreement and additional Redevelopment Contract will assist and permit One Place Investments, LLC and One Place Hospitality, LLC to complete a successful redevelopment of the Property; and,

WHEREAS, the Tulsa Development Authority believes that it would be in the best interest of it, the City of Tulsa and the general public to approve the execution of said Agreement for Consent to Sell and Transfer of Land Subject to Contract for Sale of Land for Private Redevelopment, in the form attached hereto, to facilitate redevelopment of the Property; all in accordance with the documents submitted to the TDA Board of Commissioners at its May 7, 2015 Work Study Session.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, to-wit:

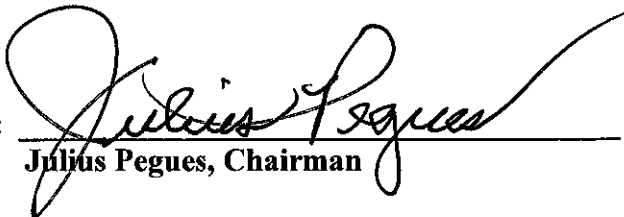
Section 1. That the Chairman of the Board of Commissioners of the Tulsa Development Authority, with the advice and consent of the Executive Director and the General Counsel of the Authority, be and he is hereby authorized to execute the Agreement for Consent to Sale and Transfer of Land Subject to Contract for Sale of Land for Private Redevelopment, in the form attached hereto, for the purpose of redevelopment of the real estate described on Exhibit "A; all in accordance with the documents submitted to the TDA Board of Commissioners at its May 7, 2015 Work Study Session and consistent with the provisions set forth in the Urban Renewal Plan for the area.

Section 2. The existing contract with One Place SE, LLC, to be further amended, shall continue to apply to Lot 5 and a portion of Lot 6 of Block 102 and vacated alley abutting same as more particularly described therein.

Section 3. This Resolution shall take effect immediately.

PASSED and ADOPTED this 11th day of June, 2015.

TULSA DEVELOPMENT AUTHORITY

By: 
Julius Pegues, Chairman

Approved as to legal form and adequacy:


Jot Hartley, General Counsel
The Hartley Law Firm, PLLC

EXHIBIT "A"

Lot Four (4), and the East Half (E/2) of the vacated alley adjacent to said Lot Four (4), Block One Hundred Two (102), ORIGINAL TOWN, now CITY OF TULSA, Tulsa County, State of Oklahoma, according to the recorded plat thereof.