

RESOLUTION NO. 6110

**RESOLUTION AUTHORIZING AND APPROVING EXPENDITURE OF FUNDS FOR SITE REMEDIATION IN AN AMOUNT NOT TO EXCEED \$5,000.00**

**WHEREAS**, the Tulsa Development Authority (TDA) is the owner of certain real property (the "Property") described as follows:

**TRACT 2: Lot Ten (10), Block 1; THIRD AND GREENWOOD, a Subdivision in the City of Tulsa, Tulsa County, State of Oklahoma according to the recorded Plat No. 6513,**

and,

**WHEREAS**, TDA and TULSA OPEN SPACE ALLIANCE, INC. ("TOSA"), have negotiated and reached an agreement for the purchase, conveyance and redevelopment of the Property in accordance with the terms of that certain Contract For The Sale Of Land For Private Redevelopment ("the Contract") dated February 14, 2012, as thereafter amended from time to time; and,

**WHEREAS**, TDA has been made aware of the existence of possible subsurface site conditions that may require expenditure of funds for remediation of the Property; and,

**WHEREAS**, the Executive Director of the TDA has recommended that the TDA Board of Directors authorize the necessary site remediation of the Property and further authorize the TDA Chairman of the Board to approve the expenditure of TDA funds for such site remediation of the Property in an amount not to exceed a total for all costs of \$5,000.00; and,

**WHEREAS**, the TDA Board of Commissioners has determined that it should authorize said site remediation of the Property and the expenditure of TDA said funds upon the approval of the TDA Chairman of the Board.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, that:**

**Section 1.** The Board of Commissioners of the Tulsa Development Authority does hereby authorize the necessary site remediation of the Property and does further authorize the TDA Chairman of the Board to approve the expenditure of TDA funds for such site remediation of the Property in an amount not to exceed a total for all costs of \$5,000.00.

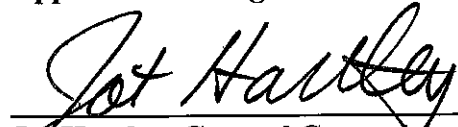
**Section 2.** This Resolution shall take effect immediately.

**PASSED and ADOPTED** this 11th day of June, 2015.

**TULSA DEVELOPMENT AUTHORITY**

By:   
Julius Pegues, Chairman

Approved as to legal form and adequacy:

  
Jot Hartley, General Counsel  
The Hartley Law Firm, PLLC