

RESOLUTION NO. 6111

**RESOLUTION APPROVING AGREEMENT BETWEEN TULSA DEVELOPMENT AUTHORITY, TULSA OPEN SPACE ALLIANCE, INC., TULSA URBAN DEVELOPMENT GROUP, LLC, HARTFORD COMMONS, LLC AND GREENWOOD AVENUE PARTNERS, LLC FOR CONSENT TO SELL AND TRANSFER OF LAND SUBJECT TO CONTRACT FOR SALE OF LAND FOR PRIVATE REDEVELOPMENT BETWEEN TULSA DEVELOPMENT AUTHORITY AND TULSA OPEN SPACE ALLIANCE, INC., FOR THE PURCHASE AND REDEVELOPMENT OF THE REAL PROPERTY DESCRIBED ON EXHIBIT "A" ATTACHED HERETO**

**WHEREAS**, the Tulsa Development Authority (TDA or Authority), in carrying out its authorized programs has become the owner of the real estate described on Exhibit "A" attached hereto (the "Property"), which Property should be sold and redeveloped in accordance with the provisions of the Urban Renewal Plan for the area in which it is situated; and,

**WHEREAS**, Tulsa Open Space Alliance, Inc. (TOSA), Tulsa Urban Development Group, LLC (TUDG), Hartford Commons, LLC (Hartford), Greenwood Avenue Partners, LLC (Greenwood) and TDA have successfully negotiated an Agreement for Consent to Sale and Transfer of Land Subject to Contract for Sale of Land for Private Redevelopment, as amended, (the "Agreement"), in the form attached hereto, for the purchase and redevelopment of the Property, which Agreement and said Redevelopment Contract, as amended, will assist and permit Tulsa Urban Development Group, LLC (TUDG), Hartford Commons, LLC (Hartford), and Greenwood Avenue Partners, LLC (Greenwood) to complete a successful redevelopment of the Property; and,

**WHEREAS**, the Tulsa Development Authority believes that it would be in the best interest of it, the City of Tulsa and the general public to approve the execution of said Agreement for Consent to Sale and Transfer of Land Subject to Contract for Sale of Land for Private Redevelopment, substantially in the form attached hereto, to facilitate redevelopment of the Property; and to further approve and authorize the Chairman of the TDA to execute Special Warranty Deeds conveying title to the Property as provided in said Agreement.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, to-wit:**

Section 1. That the Chairman of the Board of Commissioners of the Tulsa Development Authority, with the advice and consent of the Executive Director and the General Counsel of the Authority, be and he is hereby authorized to execute the Agreement for Consent to Sale and Transfer of Land Subject to Contract for Sale of Land for Private Redevelopment, substantially in the form attached hereto, all in accordance with and subject to the terms of that certain Contract for Sale of Land for Private Redevelopment between TDA and TOSA dated February 14, 2013, as previously amended and as further amended by the said Agreement, and consistent with the provisions set forth in the Urban Renewal Plan for the area.


Section 2. That the Chairman of the Board of Commissioners of the Tulsa Development Authority, with the advice and consent of the Executive Director and the General Counsel of the Authority, be and he is hereby authorized to execute and deliver the Special Warranty Deeds as provided in the said Agreement for Consent to Sale and Transfer of Land Subject to Contract for Sale of Land for Private Redevelopment.

Section 3. This Resolution shall take effect immediately.

**PASSED and ADOPTED** at a special meeting of the Board of Commissioners of the Tulsa Development Authority this 22nd day June, 2015.

**TULSA DEVELOPMENT AUTHORITY**

By: \_\_\_\_\_

  
Julius Pegues, Chairman

Approved as to legal form and adequacy:

  
\_\_\_\_\_  
Jot Hartley, General Counsel  
The Hartley Law Firm, PLLC

**EXHIBIT "A"**

**Lot 10 of Block 1, Third and Greenwood Addition to the City of Tulsa, Tulsa County, State of Oklahoma according to the recorded plat thereof.**

*(Which said real estate has been replatted since the original date of said Contract and was originally described in said Contract as follows:*

*TRACT 2: The Westerly Forty (40) feet of Lots Five (5), Six (6) and Seven (7) of Block 111; all in the Original Town Addition to the City of Tulsa, Tulsa County, State of Oklahoma according to the recorded plat thereof.)*