

RESOLUTION NO. 6124

**A RESOLUTION APPROVING SCHEMATIC PLANS SUBMITTED
BY CORE ASSOCIATES, LLC FOR THE REDEVELOPMENT
OF CITY OF TULSA OWNED PROPERTY LOCATED AT
411 S. FRANKFORT AVENUE, TULSA, OKLAHOMA**

WHEREAS, the **TULSA DEVELOPMENT AUTHORITY** (“Authority”), in carrying out its authorized programs has entered into a Contract for Sale of Land for Private Redevelopment (“Contract”) with **CORE ASSOCIATES, LLC**, (“Redeveloper”) for redeveloped of the real estate described on Exhibit “A” attached hereto for a project to be constructed by Purchaser (“the Project”) in accordance with the provisions of a Contract for Redevelopment between Authority and Redeveloper, the 2010 Tulsa Comprehensive Plan (“PlaniTulsa”), the Downtown Area Master Plan, the Urban Renewal Plan for the area in which said real estate is situated and applicable codes of the City of Tulsa; and,

WHEREAS, Redeveloper has submitted “Schematic Plans” to the Authority for approval pursuant to the terms and conditions of said Contract for Redevelopment; and,

WHEREAS, the Board of Commissioners of the Tulsa Development Authority has determined that it is in the best interest of it, the City of Tulsa and the general public to approve the “Schematic Plans” submitted by Redeveloper in the form attached hereto; subject to all terms and conditions set forth in said Contract for Redevelopment.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, to-wit:

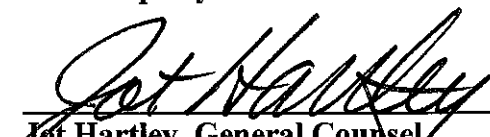
Section 1. That the Board of Commissioners of the Tulsa Development Authority does hereby approve the “Schematic Plans” submitted by Redeveloper in the form attached hereto for the redevelopment of the real estate described on Exhibit “A” hereto, subject to all terms and conditions set forth in the Contract for Redevelopment between the Redeveloper and the Authority.

Section 2. This Resolution shall take effect immediately.

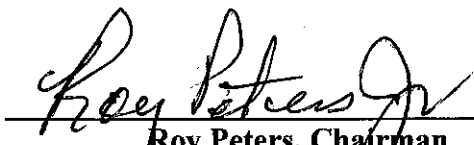
PASSED and ADOPTED this 13th day of August, 2015.

Approved as to legal form
and adequacy:

TULSA DEVELOPMENT AUTHORITY



Jot Hartley, General Counsel
The Hartley Law Firm, PLLC

By: 

Roy Peters, Chairman

EXHIBIT "A"

LEGAL DESCRIPTION

Schedule "A"
To Contract of Sale
Seller – Tulsa Development Authority
Buyer – CORE Associates, LLC
Dated October 10, 2013

LEGAL DESCRIPTION

Lots Four (4), Five (5), and Six (6), and parts of Lots One (1) and Two (2), in Block One Hundred Forty One (141), ORIGINAL TOWN, now CITY OF TULSA, Tulsa County, State of Oklahoma, according to the Official Plat No. 560, more particularly described as follows: BEGINNING at the Northwest corner of Lot Six (6), Block One Hundred Forty One (141), at the intersection of the East line of Frankfort Street and the South line of Fourth Street; thence in an Easterly direction along the South line of Fourth Street 170 feet to a point; thence at an enclosed angle of 84° and 18' in the South and Easterly direction 301 feet to a point on the South line of Lot Four (4), Block One Hundred Forty One (141); thence West along the South line of Lot Four (4), Block One Hundred Forty One (141) 140 feet to a point, said point being the Southwest corner of Lot Four (4), Block One Hundred Forty One (141) and situated on the East line of Frankfort Street; thence in a Northwesterly direction along the East line of Frankfort Street and the West line of Block One Hundred Forty One (141), a distance of 300 feet to the Point of Beginning.

AND

The North 40 feet of vacated East Fifth Street lying adjacent to Lot Four (4), Block One Hundred Forty One (141) on the South side thereof in the ORIGINAL TOWN, now CITY OF TULSA, Tulsa County, State of Oklahoma, according to the Official Plat No. 560.

Address: 411 SOUTH FRANKFORT AVENUE TULSA, OKLAHOMA.

TDA Parcel # _____

TDA Disposition # _____