

RESOLUTION NO. 6126

**A RESOLUTION AUTHORIZING REFUND OF GOOD FAITH DEPOSIT  
RETAINED UPON TERMINATION OF REDEVELOPMENT CONTRACT  
WITH THE UNIVERSITY OF TULSA FOR THE PURCHASE AND  
REDEVELOPMENT OF THE REAL PROPERTY DESCRIBED ON  
EXHIBIT "A" ATTACHED HERETO – HARTFORD BUILDING PROPERTY**

**WHEREAS**, the Tulsa Development Authority (TDA), in carrying out its authorized programs has become the owner of the real estate described as the Hartford Building property, which real estate is the subject of an amended redevelopment contract dated May 10, 2012 for the sale and redevelopment of said real estate to The University of Tulsa (TU) in accordance with the provisions of the Urban Renewal Plan for the area in which it is situated; and,

**WHEREAS**, the Tulsa Development Authority approved its Resolution No. 5822 dated February 14, 2013 for the purpose of terminating said redevelopment contract with TU; and,

**WHEREAS**, TDA has been able to successfully resell the said real estate without incurring a loss as a result of the said termination of the redevelopment contract with TU and the TDA desires to refund to TU, after deduction of expenses incurred by TDA in the negotiation, implementation and termination of said redevelopment contract, the Good Faith Deposit previously posted by TU pursuant to the terms of said redevelopment contract.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, to-wit:**

**Section 1.** That the Board of Commissioners of the TDA, does hereby approve and authorize the refund and repayment to The University of Tulsa, after deduction of expenses incurred by TDA in the negotiation, implementation and termination of said redevelopment contract, of the good faith deposit in the amount of One Hundred Twelve Thousand, Five Hundred Dollars (\$112,500.00) previously retained by TDA upon termination of said redevelopment contract.

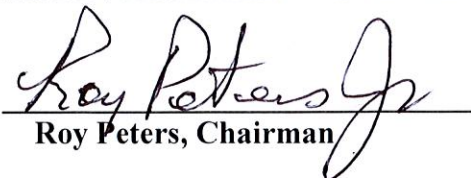
**Section 2.** This Resolution shall take effect immediately.

**PASSED and ADOPTED** this 13<sup>th</sup> day of August, 2015.

Approved as to legal form and adequacy:

  
Jot Hartley, General Counsel

TULSA DEVELOPMENT AUTHORITY

By:   
Roy Peters, Chairman