

RESOLUTION NO. 6136

**RESOLUTION APPROVING REQUEST TO FULLY FUND THE
STREETSCAPE COSTS OF MATERIALS, CONSTRUCTION AND
ENGINEERING FROM TAX INCREMENT DISTRICT NO. 1 (a/k/a BRADY
VILLAGE TIF) FOR PURCHASE AND INSTALLATION OF
IMPROVEMENTS LOCATED IN THE PUBLIC RIGHT-OF-WAY OF
CAMERON STREET, BETWEEN DETROIT AVENUE AND MARTIN
LUTHER KING, JR. BLVD., TULSA, OKLAHOMA**

WHEREAS, the Tulsa Development Authority (hereinafter referred to as Authority), a public body corporate, is designated and authorized to administer provisions of Tax Increment District Number One (a/k/a Brady Village Tax Increment District Number 1), according to the Plan as prepared and formatted according to Title 62 O.S., Section 854, paragraphs 1, 4, 7, 13 and 17; and,

WHEREAS, the Authority, in its capacity as the public entity to administer provisions of said Tax Increment District, as provided in Title 62 O.S., Section 854, has reviewed the staff's recommendation to fully fund, from currently available funds and subject to the prior separate review and approval of the Authority's Board of Commissioners, the total streetscape cost of materials, construction and engineering to implement designated, eligible and approved public streetscape improvements in the public right-of-way of Cameron Street, between Detroit Avenue and Martin Luther King, Jr. Blvd., and upon such Tulsa Development Authority Board review and approval, pay the expense of such improvements in accordance with the Brady Village Infill Development Design Guidelines, as amended from time to time and immediate need, and the Brady District Small Area Plan, as set forth in said plan; and,

WHEREAS, the Authority Resolution No. 5616 dated February 15, 2011 established the TIF Grant Participation process; and,

WHEREAS, the Authority recognizes the Executive Director of the Authority as the person in charge of implementing the plan in accordance with the provisions, authorizations and respective delegations contained therein; and,

WHEREAS, The Brady Arts District TIF Grant Committee comprised of the Board of Directors of the Brady Village Property Owners Association and the Executive Director of the Authority did review the request from the Brady District Property Owners' Association for the design, purchase and installation of streetscape improvements upon the following property: Cameron Street, between Detroit Avenue and Martin Luther King, Jr. Blvd.; and,

WHEREAS, The Brady Arts District TIF Grant Committee did find: the project to be in conformance with the Brady Arts District streetscape guidelines; Infrastructure Development Process (IDP) plan #5574, as revised, and the proposed expenses to be eligible, did therefore vote and pass to recommend said application for the TIF Grant reimbursement program; and,

WHEREAS, the Authority recognizes the Finance Department, City of Tulsa as the entity administering TIF funds.

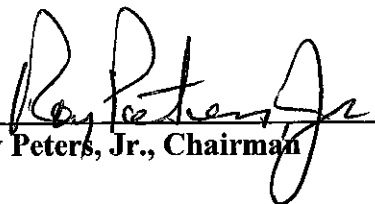
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, that:

Section 1. The Board of Commissioners of the Authority does hereby approve the request of the Brady District Property Owners' Association to fully fund, from currently available funds and subject to the prior separate review and approval of the Authority's Board of Commissioners, the total streetscape cost of materials, construction and engineering to implement designated, eligible and approved public streetscape improvements in the public right-of-way of Cameron Street, between Detroit Avenue and Martin Luther King, Jr. Blvd., and upon such Tulsa Development Authority Board review and approval, pay the expense of such improvements in accordance with the Brady Village Infill Development Design Guidelines, as amended from time to time and immediate need, and the Brady District Small Area Plan, as set forth in said plan.

Section 2. This Resolution shall take effect immediately.

PASSED and ADOPTED this 3rd day of September, 2015.

TULSA DEVELOPMENT AUTHORITY

By: 
Roy Peters, Jr., Chairman

Approved as to legal form and adequacy:


Jot Hartley, General Counsel
The Hartley Law Firm