

RESOLUTION NO. 6156

**RESOLUTION APPROVING PAYMENT OF ADVANCE NUMBER
EIGHT TO EAST END VILLAGE, LLC
PURSUANT TO REDEVELOPMENT AGREEMENT
FOR THE EAST END VILLAGE PROJECT**

WHEREAS, the Tulsa Development Authority (TDA) has heretofore entered into a Redevelopment Agreement for the redevelopment of the East End Village Project upon certain real property as more particularly described in said Redevelopment Agreement (the "Property") with EAST END VILLAGE, LLC; and,

WHEREAS, EAST END VILLAGE, LLC has previously requested and has received the payment of redevelopment loan funds in the form of **Loan Advance No. 1** in the amount of Three Hundred Ten Thousand Dollars (**\$310,000.00**) pursuant to the terms of said Redevelopment Agreement; and in the form of **Loan Advance No. 2** in the amount of Sixty-two Thousand, Four Hundred Sixty-one Dollars and Seventy-two cents (**\$62,461.72**) pursuant to the terms of said Redevelopment Agreement; and in the form of **Loan Advance No. 3** in the amount of Seventy-Seven Thousand Dollars (**\$77,000.00**); and in the form of **Loan Advance No. 4** in the amount of Sixty-Seven Thousand, Five Hundred Dollars (**\$67,500.00**) pursuant to the terms of said Redevelopment Agreement; and in the form of **Loan Advance No. 5** in the amount of Fifty-Eight Thousand, Two Hundred Ten Dollars and forty-one cents (**\$58,210.41**); and in the form of **Loan Advance No. 6** in the amount of One Hundred Thirty-Seven Thousand, Two Hundred Thirty Dollars and Fourteen Cents (**\$137,230.14**) pursuant to the terms of said Redevelopment Agreement; and in the form of **Loan Advance No. 7** in the amount of Seventy-Seven Thousand, Eight Hundred Fourteen Dollars and Seventy-Nine Cents (**\$77,814.79**) pursuant to the terms of said Redevelopment Agreement; and,

WHEREAS, EAST END VILLAGE, LLC has requested payment of redevelopment loan funds in the form of **Loan Advance No. 8** and has provided to TDA the receipts, invoices and certifications required pursuant to said Redevelopment Agreement for an advance and payment of loan funds in the amount of One Hundred Eighty-Seven Thousand, Three Hundred Thirty-four Dollars and Thirty-nine cents (**\$187,334.39**), subject to TDA's receipt of all documentation and certification required pursuant to the terms of said Redevelopment Agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, that:

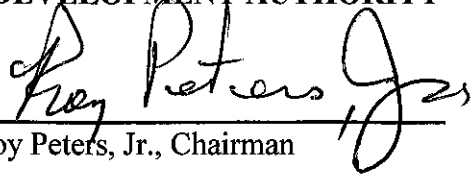
Section 1. The Board of Commissioners of the Tulsa Development Authority does hereby authorize and approve the payment of loan advance funds in the sum of One Hundred Eighty-Seven Thousand, Three Hundred Thirty-four Dollars and Thirty-nine cents (**\$187,334.39**), subject to TDA's receipt of all documentation and certification required pursuant to the terms of said Redevelopment Agreement, to EAST END VILLAGE, LLC as **Loan Advance No. 8** pursuant to the terms of the Redevelopment Agreement for the East End Village Project.

Section 2. This Resolution shall take effect immediately.

PASSED and ADOPTED this 5th day of November, 2015.

TULSA DEVELOPMENT AUTHORITY

By:



Roy Peters, Jr., Chairman

Approved as to legal form and adequacy:



Jot Hartley, General Counsel
The Hartley Law Firm, PLLC

East End Village
Draw #8

Draw Amount
Request

\$187,334.39