

RESOLUTION NO. 6158

**RESOLUTION AUTHORIZING NEGOTIATIONS FOR AN AGREEMENT TO APPROVE REQUESTS FOR TRANSFER OR ASSIGNMENT OF PARCELS PURSUANT TO THE CONTRACT FOR SALE OF LAND FOR PRIVATE REDEVELOPMENT BETWEEN THE TULSA DEVELOPMENT AUTHORITY AND THE VILLAGE AT CENTRAL PARK, L.L.C.**

**WHEREAS**, on June 31, 2000, the Tulsa Development Authority entered into a contract with The Village at Central Park, L.L.C. for the purchase and redevelopment of certain land located in the Neighborhood Development Program Area; and,

**WHEREAS**, on July 11, 2005 the Board of Commissioners of the Tulsa Development Authority authorized an amendment to the Redevelopment Contract with The Village at Central Park, L.L.C. for an extension of thirty (30) months from June 7, 2005 to December 7, 2007 for completion of construction; and,

**WHEREAS**, on April 9, 2009, the Board of Commissioners of the Tulsa Development Authority authorized an additional amendment to the said Redevelopment Contract for an extension of Forty-Six (46) months from December 7, 2007 to October 7, 2011, for completion of construction; and,

**WHEREAS**, the Redeveloper has requested that the TDA approve the sale, transfer and assignment of certain remaining undeveloped parcels within The Village at Central Park Project to third parties.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY that:**

**Section 1.** The Board of Commissioners of the Tulsa Development Authority hereby authorizes TDA's General Counsel to enter into negotiations with the Redeveloper for the purpose of arriving at an agreement for TDA to grant its written approval to the sale, transfer and assignment of certain remaining undeveloped parcels within The Village at Central Park Project to third parties in accordance with the terms and conditions of the said Redevelopment Contract with The Village at Central Park, L.L.C.

**Section 2.** This Resolution shall take effect immediately.

**PASSED and ADOPTED** this 5th day of November, 2015.

**TULSA DEVELOPMENT AUTHORITY**

By: \_\_\_\_\_

*Roy Peters, Jr.*  
Roy Peters, Jr., Chairman

Approved as to legal form and adequacy

*Jot Hartley*  
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Jot Hartley, General Counsel  
The Hartley Law Firm, PLLC