

**THIRD AMENDMENT TO CONTRACT FOR SALE OF
LAND FOR PRIVATE REDEVELOPMENT –
THE VILLAGE AT CENTRAL PARK PROJECT**

THIS THIRD AMENDMENT TO CONTRACT FOR SALE OF LAND FOR PRIVATE REDEVELOPMENT is made and entered into by and between the Tulsa Development Authority (“TDA”), a public body corporate, having its principal office at 1216 N. Lansing Avenue, Suite D, Tulsa, Oklahoma 74106, and **THE VILLAGE AT CENTRAL PARK, L.L.C.**, an Oklahoma limited liability company, (which is hereinafter called “Purchaser”), having its office at 754 S. Norfolk Avenue, Tulsa, OK 74120, effective from the date of execution hereafter shown, constitutes the third amendment to that certain Contract for Sale of Land for Private Redevelopment (the “Contract”) between TDA and Purchaser.

W I T N E S S E T H:

WHEREAS, heretofore the TDA and Purchaser did on or about the January 31, 2000, entered into the Contract for the redevelopment and rehabilitation of that certain building and real property more particularly described in the Contract, known as the Village at Central Park Project (the “Project”); and,

WHEREAS, the Contract was previously amended on July 11, 2005 and again on April 9, 2009, both to extend the time for completion of all construction and redevelopment contemplated under the Contract; and,

WHEREAS, Purchaser has requested approval by the TDA Board of Commissioners of a Third Amendment to the Contract to amend Section 11(a) of the Contract to provide for an extension from October 7, 2011, to December 31, 2019, for completion of all construction and redevelopment contemplated under the Contract; and,

WHEREAS, the Board of Commissioners of TDA, having duly considered the facts and circumstances including the previous construction completed for the Project, and upon good and sufficient cause shown, has determined that a Third Amendment of the Contract should be approved as requested by Purchaser.

NOW, THEREFORE, in consideration of the mutual promises, covenants and conditions set forth herein, the parties hereto do hereby agree as follows:

1. The Board of Commissioners of the TDA does hereby approve and consent to a Third Amendment to the Contract For Sale of Land for Private Redevelopment with The Village at Central Park, L.L.C. to amend Section 11 (a) to extend the date for completion of all construction and redevelopment contemplated under said Contract from October 7, 2011 to December 31, 2019.

2. All other terms and provisions of the Contract dated on or about the 10th day of October, 2013, as previously amended, remain the same and the parties hereto hereby ratify and confirm all other terms and conditions set forth in said Contract, as previously amended.

This Third Amendment of Contract is executed and effective as of the 15th day of December, 2015.

TULSA DEVELOPMENT AUTHORITY

By: _____
Roy Peters, Jr., Chairman

Date: _____

“TDA”

THE VILLAGE AT CENTRAL PARK, LLC
An Oklahoma Limited Liability Company

By: _____
Robin M. Jamieson, Manager

Date: _____

“Seller”