

RESOLUTION NO. 6175

**RESOLUTION APPROVING FOURTH AMENDMENT TO THE
CONTRACT FOR SALE OF LAND FOR PRIVATE REDEVELOPMENT
BETWEEN THE TULSA DEVELOPMENT AUTHORITY AND
CORE ASSOCIATES, LLC FOR ASSIGNMENT TO BIG MO, LLC**

WHEREAS, heretofore the TDA and CORE ASSOCIATES, LLC did on or about the 10th day of October, 2013, enter into a Contract For Sale Of Land For Private Redevelopment (the "Contract") for the redevelopment and rehabilitation of that certain building and real property more particularly described on Attachment A hereto, known as the Tulsa Fire Headquarters Project (the "Project"); and,

WHEREAS, CORE ASSOCIATES, LLC and BIG MO, LLC have requested approval by the TDA Board of Commissioners for an assignment of all rights and obligations of CORE ASSOCIATES, LLC under said Contract to BIG MO, LLC as the Developer, and BIG MO, LLC has agreed in writing to assume and perform all duties and obligations of the Purchaser/Assignor under the terms of said Contract, as previously amended; and,

WHEREAS, the Board of Commissioners of TDA, having duly considered the facts and circumstances has determined that the ownership, management and control of CORE ASSOCIATES, LLC and BIG MO, LLC, are identical and therefore the assignment of the Contract, as previously amended, and this Fourth Amendment of the Contract, in the form attached hereto should be approved as requested by CORE ASSOCIATES, LLC and BIG MO, LLC as the Developer.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY that:

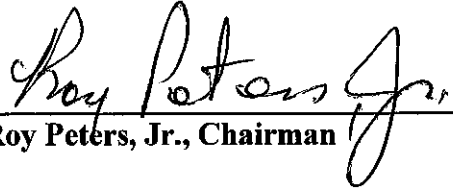
Section 1. The Board of Commissioners of the Tulsa Development Authority hereby approves a Fourth Amendment to the Contract For Sale of Land for Private Redevelopment with CORE ASSOCIATES, LLC, as Assignor, and BIG MO, LLC, as Assignee, in the form attached hereto.

Section 2. The Chairman is hereby authorized to sign said requested contract amendment.

Section 3. This Resolution shall take effect immediately.

PASSED and ADOPTED this 15th day of December, 2015.

TULSA DEVELOPMENT AUTHORITY

By: 
Roy Peters, Jr., Chairman

Approved as to legal form and adequacy:


Jot Hartley, General Counsel
The Hartley Law Firm, PLLC

Attachment "A"
To Contract of Sale
Seller – Tulsa Development Authority
Buyer – CORE Associates, LLC
Dated October 10, 2013

LEGAL DESCRIPTION

Lots Four (4), Five (5), and Six (6), and parts of Lots One (1) and Two (2), in Block One Hundred Forty One (141), ORIGINAL TOWN, now CITY OF TULSA, Tulsa County, State of Oklahoma, according to the Official Plat No. 560, more particularly described as follows: BEGINNING at the Northwest corner of Lot Six (6), Block One Hundred Forty One (141), at the intersection of the East line of Frankfort Street and the South line of Fourth Street; thence in an Easterly direction along the South line of Fourth Street 170 feet to a point; thence at an enclosed angle of 84° and 18' in the South and Easterly direction 301 feet to a point on the South line of Lot Four (4), Block One Hundred Forty One (141); thence West along the South line of Lot Four (4), Block One Hundred Forty One (141) 140 feet to a point, said point being the Southwest corner of Lot Four (4), Block One Hundred Forty One (141) and situated on the East line of Frankfort Street; thence in a Northwesterly direction along the East line of Frankfort Street and the West line of Block One Hundred Forty One (141), a distance of 300 feet to the Point of Beginning.

AND

The North 40 feet of vacated East Fifth Street lying adjacent to Lot Four (4), Block One Hundred Forty One (141) on the South side thereof in the ORIGINAL TOWN, now CITY OF TULSA, Tulsa County, State of Oklahoma, according to the Official Plat No. 560.

Address: 411 SOUTH FRANKFORT AVENUE TULSA, OKLAHOMA.

TDA Parcel # _____

TDA Disposition # _____