

RESOLUTION NO. 6180

**RESOLUTION APPROVING PAYMENT OF ADVANCE  
REQUEST TO IH LANDLORD, LLC PURSUANT TO REDEVELOPMENT  
AGREEMENT FOR THE  
INTERNATIONAL HARVESTER BUILDING PROJECT**

**WHEREAS**, the Tulsa Development Authority (TDA) has heretofore entered into a Redevelopment Agreement for the redevelopment of the International Harvester Building Project upon certain real property located at 510 East 2<sup>nd</sup> Street, Tulsa, Oklahoma, as more particularly described in said Redevelopment Agreement (the "Property") with IH LANDLORD, LLC; and,

**WHEREAS**, IH LANDLORD, LLC has requested the payment of redevelopment loan funds in the form of Advance Number 1 and has provided to TDA the receipts, invoices and certifications required pursuant to said Redevelopment Agreement for a complete advance and payment of loan funds in the amount of Seven Hundred Thousand Dollars (\$700,000.00) pursuant to the terms of said Redevelopment Agreement.

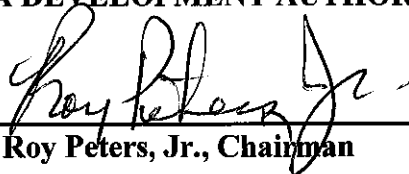
**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, that:**

**Section 1.** The Board of Commissioners of the Tulsa Development Authority does hereby authorize and approve the payment of the sum of Seven Hundred Thousand Dollars (\$700,000.00) from the City of Tulsa Vision 2025 Downtown Housing Fund to IH LANDLORD, LLC as Advance Number 1 as a complete advance and payment of loan funds pursuant to the terms of the Redevelopment Agreement for the International Harvester Building Project.

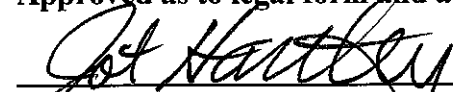
**Section 2.** This Resolution shall take effect immediately.

**PASSED and ADOPTED** this 4th day of February, 2016.

**TULSA DEVELOPMENT AUTHORITY**

By:   
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Roy Peters, Jr., Chairman

Approved as to legal form and adequacy:

  
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Jot Hartley, General Counsel  
The Hartley Law Firm, PLLC