

RESOLUTION NO. 6193

A RESOLUTION APPROVING EXECUTION OF FIFTH AMENDMENT OF REDEVELOPMENT CONTRACT WITH ONE PLACE, LLC, NOW ONE PLACE SE, LLC, FOR THE PURCHASE AND REDEVELOPMENT OF THE REAL PROPERTY DESCRIBED ON EXHIBIT "A" ATTACHED HERETO

WHEREAS, the Tulsa Development Authority, in carrying out its authorized programs has become the owner of the real estate described on Exhibit "A" attached hereto, which real estate should be sold and redeveloped in accordance with the provisions of the Urban Renewal Plan for the area in which it is situated; and,

WHEREAS, One Place, LLC and TDA have successfully negotiated a companion Fifth Amendment of the Redevelopment Contract with One Place, LLC, now One Place SE, LLC for the purchase and redevelopment of said real estate in the form of each attached hereto, which Fifth Amendment to Redevelopment Contract will aide One Place, LLC, now One Place SE, LLC, in its ability to complete a successful redevelopment of the land described herein; and,

WHEREAS, the Tulsa Development Authority believes that it would be in the best interest of it, the City of Tulsa and the general public to approve the execution of said Fifth Amendment of the Redevelopment Contract with One Place, LLC, now One Place SE, LLC, in the form attached hereto, to facilitate the construction of a residential, commercial, retail and/or office mixed-use building by One Place SE, LLC.


NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, to-wit:

Section 1. That the Chairman of the Board of Commissioners of the Tulsa Development Authority is hereby authorized to execute the Fifth Amendment to the existing Redevelopment Contract with One Place, LLC, now One Place SE, LLC, in the form attached hereto, for the purpose of facilitating the construction of a residential, commercial, retail and/or office mixed use building by One Place SE, LLC for the redevelopment of the real estate described on Exhibit "A" and for a purpose consistent with the provisions set forth in the Urban Renewal Plan for the area.

Section 2. This Resolution shall take effect immediately.

PASSED and ADOPTED this 3rd day March, 2016.

TULSA DEVELOPMENT AUTHORITY

By: 
Roy Peters, Jr., Chairman

Approved as to legal form and adequacy:


Jot Hartley, The Hartley Law Firm, PLLC
General Counsel

EXHIBIT "A"

Lots 5, and the South 25 feet of Lot 6 and the west 10 feet of the vacated alley adjacent 6, and the west half of the vacated alley between Lots 4 and 5, Block 102 of the Original Town, now City of Tulsa, Tulsa County, State of Oklahoma, according to the recorded Plat thereof.