

RESOLUTION NO. 6222

**A RESOLUTION APPROVING TULSA DEVELOPMENT AUTHORITY
BUDGET FOR FISCAL YEAR 2016-2017**

WHEREAS, The Executive Director of the Tulsa Development Authority (TDA) has prepared and submitted a proposed budget for the operations of TDA during fiscal year 2016-2017; and,

WHEREAS, the Board of Commissioners of the TDA has reviewed the proposed budget for fiscal year 2016-2017 and has determined that it is in the best interest of it, the City of Tulsa and the general public to approve said budget in the form attached, and allow the carry-over of tornado relief funds.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, to-wit:

Section 1. That the Board of Commissioners of the Tulsa Development Authority does hereby approve and adopt the proposed budget in the form attached as the budget of the TDA for fiscal year 2016-2017, and allow the carry-over of tornado relief funds.

Section 2. This Resolution shall take effect immediately.

PASSED and ADOPTED this 2nd day of June, 2016.

TULSA DEVELOPMENT AUTHORITY

By: 

Roy Peters, Jr., Chairman

Approved as to legal form and adequacy:


Jot Hartley, General Counsel

TULSA DEVELOPMENT AUTHORITY
 BUDGET FISCAL YEAR 2016-2017
 May 20, 2016

TDA OPERATING FUND

	FY16 Budget/ Appropriation Operating Fund 3101	FY16 Expenditures Thru 4/30 Operating Fund 3101	FY16 Estimated Thru 6/30 Operating Fund 3101	FY16 \$ Estimated Increase (Decrease) Over FY16 Budget/Appro	FY16 % Estimated Increase (Decrease) Over FY16 Budget/Appro	FY17 PROPOSED BUDGET	FY17 % Estimated Increase (Decrease) Over FY16 Estimated
Operating revenues:							
4641101 R0001 Property rentals	\$ 28,000	\$ 32,953	\$ 39,543	\$ 16,543	71.93%	\$ 20,000	-49.42%
4621101 R0001 Gain/(Loss) on sale of land for resale	740,000	189,050	202,860	(537,140)	-72.59%	740,000	264.78%
Total operating revenues	768,000	202,003	242,403	(520,597)	-68.23%	760,000	213.53%
Operating expenses:							
5110101 840040 Salaries and wages	213,000	170,229	204,275	(8,725)	-4.10%	221,520	8.44%
5112101 840040 Social security - employer	17,000	13,717	16,460	(540)	-3.18%	17,680	7.41%
5112102 840040 Workers compensation	1,000	-	-	(1,000)	-100.00%	1,000	0.00%
5112201 840040 Retirement fund contributions	16,150	18,132	21,759	5,609	34.73%	22,000	1.11%
5112301 840040 Group hospitalization insurance	32,000	27,861	33,433	1,433	4.48%	33,280	-0.46%
Total salaries and wages	279,150	229,939	275,927	(3,223)	-1.15%	285,480	7.09%
5222101 840040 Office supplies	-	622	747	747	N/A	-	-100.00%
5222110 840040 Computer supplies	-	33	40	40	N/A	-	-100.00%
Total materials and supplies	-	656	787	787	N/A	-	-100.00%
5311101 840040 Advertising	2,500	809	971	(1,529)	-61.15%	2,500	157.43%
5311201 840040 Security service contract	-	-	-	-	N/A	-	0.00%
5311901 840040 Other services	10,000	34,540	41,448	31,448	314.48%	10,000	-75.87%
5313301 840040 Vegetative control	115,000	120,643	144,771	29,771	25.89%	115,000	-20.56%
5313404 840040 HVAC repairs	-	-	-	-	N/A	-	0.00%
5313504 840040 Alarm monitoring and maintenance	-	-	-	-	N/A	-	0.00%
5315201 840040 Electrical utilities	3,000	622	746	(2,254)	-75.12%	3,000	301.99%
5315301 840040 Gas utilities	1,000	2,308	2,770	1,770	177.01%	1,000	-63.90%
5315501 840040 Telephone	-	2,051	2,461	2,461	N/A	-	-100.00%
5315601 840040 Mailing and postage	-	-	-	-	N/A	-	0.00%
5316101 840040 Legal services	125,000	128,848	154,618	29,618	23.69%	150,000	-2.99%
5316201 840040 Auditing services	23,500	23,500	28,200	4,700	20.00%	24,000	-14.89%
5316301 840040 Consulting services	220,000	63,618	76,341	(143,659)	-65.30%	15,000	-80.35%
5321102 840040 Empl Food & Mtg Expense	-	167	200	200	N/A	-	-100.00%
5322901 840040 Other fees	1,000	-	-	(1,000)	-100.00%	1,000	0.00%
5326101 840040 General liability and property insurance	5,000	7,537	9,044	1,044	13.06%	5,000	-44.72%
5331101 840040 Travel - air fare	2,000	424	509	(1,491)	-74.55%	2,000	292.90%
5331102 840040 Travel - registration	1,000	175	210	(790)	-79.00%	1,000	376.19%
5331105 840040 Travel - Hotel room	-	324	388	388	N/A	-	-100.00%
5331107 840040 Travel - other	4,000	135	162	(3,838)	-95.95%	4,000	2369.14%
5332103 840040 Subscriptions	-	36	43	43	N/A	-	-100.00%
5332104 840040 Membership fees	2,000	2,675	3,210	1,210	60.50%	2,500	-22.12%
5333101 840040 Independent employment services	20,000	9,620	11,543	(8,457)	-42.28%	20,000	73.26%
5347102 840040 TDA property management - taxes	5,500	8,947	10,737	1,237	13.02%	9,000	-16.17%
5347401 840040 Other acquisition services	114,265	101,926	122,311	8,026	7.02%	115,000	-5.98%
5361212 840040 Refuse services	-	-	-	-	N/A	-	0.00%
5361221 840040 Water internal billing	-	-	-	-	N/A	-	0.00%
5361201 840040 Sewer internal billing	-	-	-	-	N/A	-	0.00%
5361231 840040 Stormwater internal billing	1,500	1,616	1,939	439	29.26%	2,000	3.15%
Total other services	663,285	510,521	612,625	(50,660)	-7.64%	482,000	-21.32%
Total operating expenses	942,435	741,115	889,338	(53,097)	-5.63%	777,480	-12.58%
5431202 840040 IT equipment	2,000	-	-	(2,000)	-100.00%	2,000	0.00%
Total capital outlay	2,000	82,579	82,579	(2,000)	-2.36%	1,999	-97.58%
Total operating expense and capital outlay	1,027,014	823,894	971,917	(55,097)	-5.36%	779,479	-19.80%
Other income:							
4511101 R0001 Interest income	45,000	53,845	64,614	19,614	43.59%	60,000	-7.14%
4611101 R0001 Reimbursements	-	52	62	62	N/A	-	-100.00%
	45,000	53,897	64,677	19,677	43.73%	60,000	-7.23%
Other expenses:							
Depreciation	-	-	-	-	-	-	0.00%
Income (loss)	\$ (269,014)	\$ (567,794)	\$ (664,837)	\$ (445,823)	203.56%	\$ 40,521	-106.09%

TULSA DEVELOPMENT AUTHORITY
 BUDGET FISCAL YEAR 2016-2017
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TDA REHAB LOAN & GRANT FUND

	FY16 Budget/ Appropriations Rehab Loan & Grant Fund 3104	FY16 Expenditures Thru 4/30 Operating Fund 3104	FY16 Estimated Thru 6/30 Operating Fund 3104	FY16 Estimated Increase (Decrease) Over FY16 Budgeted	FY17 PROPOSED BUDGET	FY17 % Estimated Increase (Decrease) Over FY16 Estimated
Operating revenues:						
4383201 R0001 Foreclosed Properties Income	13,000	-	-	-100.00%	10,000	N/A
Total operating revenues	13,000	-	-	-100.00%		N/A
Operating expenses:						
5110101 840040 Salaries and wages	1,495	100	121	-91.94%	1,000	729.68%
5110301 840040 Overtime		6	7	N/A		-100.00%
5112101 840040 Social security - employer	101	8	9	-91.79%	71	681.59%
5112102 840040 Workers compensation		-	-	N/A		N/A
5112201 840040 MERP pension fund contributions	172	12	15	-91.54%	112	669.44%
5112301 840040 Group hospitalization insurance	53	-	-	-100.00%	20	N/A
5112302 840040 Dental insurance	5	-	-	-100.00%	2	N/A
5112303 840040 Group life insurance	4	0	1	-86.20%	2	262.32%
5112304 840040 Long-term disability insurance	3	-	-	-100.00%	1	N/A
5112305 840040 ER ACA Fees	3	-	-	-100.00%	1	N/A
5112307 840040 Cafeteria Plan-ER Contrib		8	10	N/A		-100.00%
5112401 840040 Parking and bus subsidy	19	1	2	-87.40%	5	197.62%
5141101 840040 Pension Benefit Payments		-	-	N/A		N/A
Total salaries and wages	4,256	136	163	-91.19%	1,214	642.56%
Other services:						
5366801 840040 TDA Indirect -other serv & chg		625	750	N/A	-	-100.00%
5343101 840040 Rehab Grants - Tornado relief					200,000	N/A
5343103 840040 Rehab loans paid from PI	30,000	10,596	12,715	-57.62%	30,000	135.95%
Total other services	30,000	11,221	13,465	-55.12%	230,000	1608.18%
Total operating expenses	30,856	11,357	13,628	-57.22%	231,214	1596.60%
Total operating expense and capital outlay	31,856	11,357	13,628	-57.22%	231,214	1596.60%
Other income:						
4511101 R0001 Interest income	1,561	1,686	2,023	29.56%	2,000	-1.13%
Total other income	1,561	1,686	2,023	29.56%	2,000	-1.13%
Other expenses:						
Income (loss)	((17,295))	(9,671)	(11,605)	-32.90%	(229,214)	1875.09%

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Lansing Business & Development

	FY16 Expenditures Thru 4/30 Lansing Bus Fund 3116	FY16 Estimated Thru 6/30 Lansing Bus Fund 3116	FY16 \$ Estimated Increase (Decrease) Over FY16 Budget/Appro	FY16 % Estimated Increase (Decrease) Over FY16 Budget/Appro	FY17 PROPOSED BUDGET	FY17 % Estimated Increase (Decrease) Over FY16 Estimated
Operating revenues:						
4641101 R0001 Property rentals	\$ 42,900	\$ 30,170	\$ (5,796)	-13.80%	\$ 42,000	16.01%
Total operating revenues	42,900	30,170	(5,796)	-13.80%	42,000	16.01%
Operating expenses:						
5222101 840040 Office supplies	3,300	3,103	224	6.40%	3,500	-6.01%
5222103 840040 Reference materials	500	-	(500)	-100.00%	500	N/A
5222110 840040 Computer supplies	1,500	-	(1,500)	-100.00%	1,500	N/A
5234201 840040 HVAC supplies	700	-	(700)	-100.00%	700	N/A
5238101 840040 Other repair parts and supplies	1,600	-	(1,000)	-100.00%	1,000	N/A
Total materials and supplies	7,200	-	(7,200)	-100.00%	7,200	N/A
5311101 840040 Advertising	-	855	786	N/A	-	-100.00%
5311901 840040 Other services	25,000	12,898	15,478	(9,522)	25,000	61.52%
5313301 840040 Vegetative control	13,000	4,815	5,778	(7,222)	13,000	124.99%
5313404 840040 HVAC repairs	9,000	-	(9,000)	-100.00%	9,000	N/A
5313504 840040 Alarm monitoring and maintenance	1,000	-	(1,000)	-100.00%	1,000	N/A
5315201 840040 Electrical utilities	3,700	3,487	4,160	480	4,500	8.17%
5315301 840040 Gas utilities	2,800	330	397	(2,403)	1,500	278.25%
5315501 840040 Telephone	3,000	1,643	1,972	(1,028)	2,500	26.79%
5315601 840040 Mailing and postage	500	-	(500)	-100.00%	500	N/A
5326101 840040 General liability and property insurance	3,000	-	(3,000)	-100.00%	3,000	N/A
5361212 840040 Refuse services	1,000	813	735	(265)	1,000	35.97%
5361221 840040 Water internal billing	500	627	753	253	1,000	32.84%
5361201 840040 Sewer internal billing	650	1,148	1,378	528	1,500	8.87%
5361231 840040 Stormwater internal billing	1,850	1,497	1,797	(53)	1,850	2.98%
Total other services	69,200	27,694	33,233	(31,967)	65,350	96.64%
Total operating expenses	72,400	27,694	33,233	(39,167)	72,550	118.31%
Total operating expense and capital outlay	72,400	27,694	33,233	(39,167)	72,550	118.31%
Other income:						
4511101 R0001 Interest income	2,000	1,852	2,222	222	2,000	-9.99%
	2,000	1,852	2,222	222	2,000	-9.99%
Other expenses:						
Depreciation	10,000	12,572	15,086	88	15,000	-0.57%
Income (loss)	(40,500)	(8,244)	(9,893)	33,507	(43,550)	340.21%