

RESOLUTION NO. 6223

**RESOLUTION APPROVING TIF GRANT APPLICATION NUMBER 7 -
REQUEST TO FULLY FUND THE STREETScape COSTS OF
MATERIALS, CONSTRUCTION AND ENGINEERING FROM TAX
INCREMENT DISTRICT NO. 1 (a/k/a BRADY VILLAGE TIF) FOR
PURCHASE AND INSTALLATION OF IMPROVEMENTS LOCATED IN
THE PUBLIC RIGHT-OF-WAY OF CAMERON STREET, BETWEEN
DETROIT AVENUE AND
MARTIN LUTHER KING, JR. BLVD., TULSA, OKLAHOMA**

WHEREAS, the Tulsa Development Authority (hereinafter referred to as Authority), a public body corporate, is designated and authorized to administer provisions of Tax Increment District Number One (a/k/a Brady Village Tax Increment District Number 1), according to the Plan as prepared and formatted according to Title 62 O.S., Section 854, paragraphs 1, 4, 7, 13 and 17; and,

WHEREAS, the Authority, in its capacity as the public entity to administer provisions of said Tax Increment District, as provided in Title 62 O.S., Section 854, has reviewed the staff's recommendation to approve and fully fund, from currently available TIF District No. 1 funds and subject to the separate review and approval of the Authority Board of Commissioners, the total streetscape cost of materials, construction and engineering in an amount not to exceed Three Hundred Eighty Thousand Dollars (\$380,000.00) to implement designated, eligible and approved public streetscape improvements in the public right-of-way of Cameron Street between North Detroit Avenue and Martin Luther King, Jr. Boulevard (North Cincinnati Avenue) and pay the expense of such improvements in accordance with the Brady Village Infill Development Design Guidelines, as amended from time to time and immediate need, and the Brady District Small Area Plan, as set forth in said plan; and,

WHEREAS, the Authority Resolution No. 5616 dated February 15, 2011 established the TIF Grant Participation process; and,

WHEREAS, the Authority recognizes the Executive Director of the Authority as the person in charge of implementing the plan in accordance with the provisions, authorizations and respective delegations contained therein; and,

WHEREAS, The Brady Arts District TIF Grant Committee comprised of the Board of Directors of the Brady Village Property Owners Association and the Executive Director of the Authority did review the request from the Brady District Property Owners' Association for the design, purchase and installation of streetscape improvements upon the following property: in the public right-of-way of Cameron Street between North Detroit Avenue and Martin Luther King, Jr. Boulevard (North Cincinnati Avenue); and,

WHEREAS, The Brady Arts District TIF Grant Committee did find: the project to be in conformance with the Brady Arts District streetscape guidelines; Infrastructure Development Process (IDP) plan #5574, as revised, and the proposed expenses to be eligible, did therefore vote and pass to recommend said application as Grant Application Number 7 for the Tax Increment District Number One (a/k/a Brady Village Tax Increment District Number 1) Grant reimbursement program; and,

WHEREAS, the Authority recognizes the Finance Department, City of Tulsa as the entity administering TIF funds.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, that:

Section 1. The Board of Commissioners of the Authority does hereby approve TIF Grant Application Number 7 as approved by the Brady District Property Owners' Association to fully fund, from currently available funds of Tax Increment District Number One (a/k/a Brady Village Tax Increment District Number 1), the total cost of materials, construction and engineering for streetscape improvements in the public right-of-way of Cameron Street between North Detroit Avenue and Martin Luther King, Jr. Boulevard (North Cincinnati Avenue), in an amount not to exceed Three Hundred Eighty Thousand Dollars (\$380,000.00) to implement designated, eligible and approved public streetscape improvements in the public right-of-way and pay the expense of such improvements in accordance with the Brady Village Infill Development Design Guidelines, as amended from time to time and immediate need, and the Brady District Small Area Plan, as set forth in said plan.

Section 2. The Finance Department, City of Tulsa is hereby authorized, upon the written request of the TDA Executive Director, to expend available funds from Tax Increment District Number One (a/k/a Brady Village Tax Increment District Number 1) in payment of the total cost of materials, construction and engineering for streetscape improvements in the public right-of-way of Cameron Street between North Detroit Avenue and Martin Luther King, Jr. Boulevard (North Cincinnati Avenue), in an amount not to exceed Three Hundred Eighty Thousand Dollars (\$380,000.00).

Section 3. This Resolution shall take effect immediately.

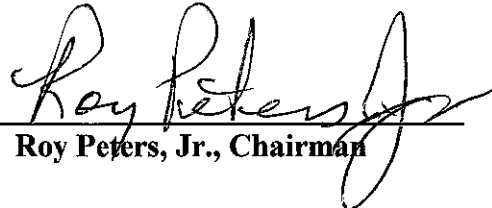
PASSED and ADOPTED this 2nd day of June, 2016.

Approved as to legal form and adequacy:

TULSA DEVELOPMENT AUTHORITY



Jot Hartley, General Counsel
The Hartley Law Firm

By: 

Roy Peters, Jr., Chairman