

RESOLUTION NO. 6234

**RESOLUTION TO EXECUTE DOCUMENT TO RELEASE TDA
CAVEAT FOR PROPERTY LOCATED AT 788 EAST SEMINOLE
STREET, TULSA, OKLAHOMA –
NEIGHBOR FOR NEIGHBOR, INC.**

WHEREAS, the Tulsa Development Authority, (TDA), formerly the Tulsa Urban Renewal Authority (TURA) has previously secured a loan to Neighbor for Neighbor, Inc. by a mortgage upon property described as Lot 4, Block 4, Carter Addition to the City of Tulsa, Tulsa County, State of Oklahoma, according to the recorded plat thereof; and,

WHEREAS, on October 10, 2000, TDA filed a Notice of Redevelopment Contract and Caveat, recorded in Book 6427, at Page 1965 of the records of the Tulsa County Clerk; and,

WHEREAS, the mortgage debt to Tulsa Development Authority, (TDA), formerly the Tulsa Urban Renewal Authority (TURA) has been paid in full and the owner has requested that TDA execute and file a Release of said Caveat; and,

WHEREAS, the owner has requested that TDA execute a Release of Caveat substantially in the form attached hereto for the purpose of releasing said restrictive covenants; and,

WHEREAS, the Board of Commissioners of the Tulsa Development Authority, is agreeable to the execution and delivery of said Release of Caveat as requested by the owner.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY that:

Section 1. The Board of Commissioners of the Tulsa Development Authority does hereby approve and authorize its Chairman to execute and deliver said Release of Caveat as requested by Neighbor for Neighbor, Inc, substantially in the form attached hereto.

Section 2. This Resolution shall take effect immediately.

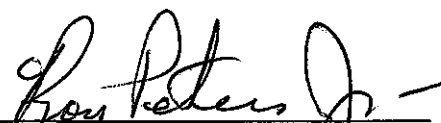
PASSED and ADOPTED this 12th day of July, 2016.

Approved as to legal form and adequacy:

TULSA DEVELOPMENT AUTHORITY



Jot Hartley, General Counsel

By: 

Roy Peters, Jr., Chairman

RELEASE OF CAVEAT

KNOWN ALL MEN BY THESE PRESENTS:

That the **TULSA DEVELOPMENT AUTHORITY**, formerly known as the Tulsa Urban Renewal Authority, a public body corporate, located in the City of Tulsa, Tulsa County, State of Oklahoma, as issuer and author of, does hereby **release and rescind** that certain Caveat dated September 28, 2000 and filed October 10, 2000 in Book 6427 at Page 1965 of the records of the Tulsa County Clerk, together with all covenants, restrictions, conditions and other encumbrances imposed by the terms of said Caveat **upon the following described real property, to-wit:**

Lot Four (4), Block Four (4), CARTER ADDITION to the City of Tulsa, Tulsa County, State of Oklahoma, according to the recorded Plat thereof.

Address: 788 East Seminole Pl N, Tulsa, OK 74106

That it is the intent of the Tulsa Development Authority to remove, vacate, release and rescind any and all restrictions, covenants and/or conditions heretofore imposed by it upon any portion of the above described real property. This action is authorized and directed by Tulsa Development Authority Resolution No. _____ passed and adopted on the 12th day of July, 2016.

IN WITNESS WHEREOF, this Release of Restrictive Covenants is executed on behalf of Grantor by the Chairman of the Board of Commissioners of the Tulsa Development Authority this 12th day of July, 2016.

**TULSA DEVELOPMENT AUTHORITY, formerly
Tulsa Urban Renewal Authority**

By: _____
Roy Peters, Jr., Chairman

Approved as to Form:

**Jot Hartley, General Counsel
The Hartley Law Firm, PLLC**

ACKNOWLEDGMENT

STATE OF OKLAHOMA)
) ss
COUNTY OF TULSA)

Before me, the undersigned, a Notary Public, in and for said County and State on this 12th day of July, 2016, personally appeared Roy Peters, Jr., Chairman of the Board of Commissioners of the Tulsa Development Authority, formerly the Tulsa Urban Renewal Authority, to me known to be the identical person who executed the within and foregoing instrument on behalf of the Tulsa Development Authority, and acknowledged to me that he executed the same as his free and voluntary act and deed, and as the free and voluntary act and deed of the Tulsa Development Authority for the uses and purposes therein set forth.

Given under my hand and seal of office the day and year above written.

Notary Public

My commission expires: _____

My commission number: _____