

RESOLUTION NO. 6240

**RESOLUTION APPROVING RESOLUTION OF SUPPORT
FROM TULSA DEVELOPMENT AUTHORITY FOR THE TCB
LANDLORD, LLC PROJECT LOCATED AT 115 EAST 5TH
STREET, TULSA, OKLAHOMA – TULSA CLUB BUILDING**

WHEREAS, the Tulsa Development Authority (TDA) has received a request for the issuance of a Resolution by TDA in support of an ad valorem tax abatement application by TCB Landlord, LLC for its project located at 115 East 5th Street, Tulsa, Oklahoma (the Tulsa Club Building); and,

WHEREAS, The TDA Board of Commissioners did, at its July 12, 2016 Special Board meeting, review a description of the proposed TCB Landlord Project and the proposed ad valorem tax abatement for this project; and,

WHEREAS, the Board of Commissioners of the Tulsa Development Authority believes that it would be in the best interest of the TDA, the City of Tulsa and the general public for an ad valorem tax abatement for the TCB Landlord Project to be approved for a period not to exceed six (6) years and for the TDA to approve its Resolution in support thereof.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, to-wit:

Section 1. That the Board of Commissioners of the Tulsa Development Authority does hereby express its support for approval of the ad valorem tax abatement application of TCB Landlord, LLC for the TCB Landlord, LLC Project located at 115 East 5th Street, Tulsa, Oklahoma (the Tulsa Club Building) for an abatement for a period not to exceed six (6) years.

Section 2. This Resolution shall take effect immediately.

PASSED and ADOPTED this 12th day of July, 2016.

TULSA DEVELOPMENT AUTHORITY

By: _____

Roy Peters, Jr., Chairman

Approved as to legal form and adequacy:



Jot Hartley, General Counsel
The Hartley Law Firm, PLLC