

RESOLUTION NO. 6253

**RESOLUTION APPROVING CONTRACTS FOR
SALE OF LAND FOR PRIVATE REDEVELOPMENT OF TDA OWNED
LOTS LOCATED AT 1310 NORTH OLYMPIA AVENUE AND
4508 NORTH HARTFORD AVENUE, TULSA, OKLAHOMA**

WHEREAS, the TDA Board of Commissioners has previously approved the sale of two lots for disposal and redevelopment according to TDA's policies; and,

WHEREAS, the TDA has successfully negotiated Contracts for the sale and redevelopment of said lots, which lots and the proposed Purchasers for redevelopment are listed as follows:

Purchaser	Address	Sale Price	Deposit
Michael Jackson	1310 North Olympia Avenue	\$6,500.00	\$425.00
Lille Spencer	4508 North Hartford Avenue	\$6,500.00	\$325.00

WHEREAS, the TDA Executive Director has recommended that the TDA Board approve said Contracts and authorize the TDA Chairman to execute said Contract with said proposed Purchasers for the sale and redevelopment of said Lots in accordance with TDA policies for the disposition of real property and in accordance with Sector Plan in which said Lots are located, the Urban Renewal Plan for said Sector, the City of Tulsa Master Plan (PlaniTulsa) and the terms of Tulsa City Council Resolution No. 19510, dated February 21, 2014; and,

WHEREAS, the TDA Board of Commissioners has determined that it should approve said Contracts for the sale and redevelopment of said Lots in accordance with TDA policies.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, that:

Section 1. The Board of Commissioners of the Tulsa Development Authority does hereby approve Contracts for the Sale of Land for Private Redevelopment with the Purchasers and for redevelopment of the TDA owned lots as listed and described as follows:

Purchaser	Address	Sale Price	Deposit
Michael Jackson	1310 North Olympia Avenue	\$6,500.00	\$425.00
Lille Spencer	4508 North Hartford Avenue	\$6,500.00	\$325.00

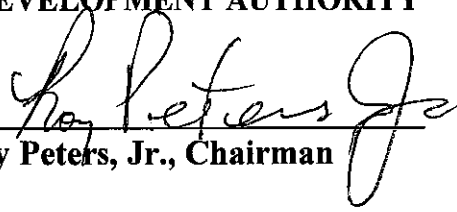
Section 2. That the TDA Board of Commissioners does hereby authorize the TDA Chairman to execute said Contracts with said proposed Purchasers for the sale and redevelopment of said Lots as above described.

Section 3. This Resolution shall take effect immediately.


PASSED and **ADOPTED** this 4th day of August, 2016.

TULSA DEVELOPMENT AUTHORITY

By:


Roy Peters, Jr., Chairman

Approved as to legal form and adequacy:


Jot Hartley, General Counsel
The Hartley Law Firm, PLLC