

RESOLUTION NO. 6257

**RESOLUTION AUTHORIZING NEGOTIATIONS FOR
THE SALE AND REDEVELOPMENT OF TDA OWNED LOT
LOCATED AT 1980 NORTH HARTFORD AVENUE, TULSA, OKLAHOMA –
CAMANAE PATRICK**

WHEREAS, the TDA Board of Commissioners has previously approved the sale of certain TDA owned lots for disposal and redevelopment according to TDA's policies; and,

WHEREAS, the TDA has received an offer for the sale and redevelopment of one of said lots, which lot and the proposed Purchaser for redevelopment is listed as follows:

Purchaser	Address	Sale Price	Deposit
Camanae Patrick	1980 North Hartford Avenue	\$12,000.00	\$600.00

WHEREAS, the TDA Executive Director has recommended that the TDA Board authorize the TDA Executive Director and General Counsel to enter into negotiations for a Redevelopment Agreement with said proposed Purchaser for the sale and redevelopment of said Lot in accordance with TDA policies for the disposition of real property and in accordance with the Sector Plan in which said Lot is located, the Urban Renewal Plan for said Sector, the City of Tulsa Master Plan (PlaniTulsa) and the terms of Tulsa City Council Resolution No. 19510, dated February 21, 2014; and,

WHEREAS, the TDA Board of Commissioners has determined that it should approve such negotiations with Camanae Patrick for the sale and redevelopment of said Lot in accordance with TDA policies;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, that:

Section 1. The Board of Commissioners of the Tulsa Development Authority does hereby authorize the TDA Executive Director and the TDA General Counsel to enter into negotiations with the proposed Purchaser for the execution of a Redevelopment Agreement for the sale and redevelopment of the TDA owned lot as listed and described as follows:

Purchaser	Address	Sale Price	Deposit
Camanae Patrick	1980 North Hartford Avenue	\$12,000.00	\$600.00

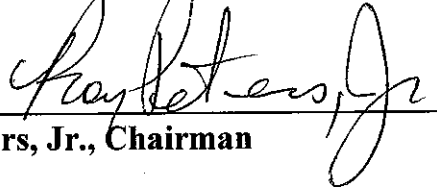
Section 2. That this authorization to negotiate for the sale and redevelopment of the real estate herein described is contingent and conditioned upon the prior receipt by the Tulsa Development Authority of the written acknowledgement and agreement by a proposed purchaser(s) and/or redeveloper(s), on behalf of himself/herself/itself, his/her heirs and successors and its owners, officers, managers and members:

- (1) That no Redevelopment Agreement or other valid contract with Tulsa Development Authority for the sale and redevelopment of the said real estate shall be in effect unless and until (a) it shall have been approved by a majority vote of the Tulsa Development Authority Board of Commissioners in a public meeting and (b) that at the closing of the sale TDA shall have first received a Quit Claim Deed(s) to the Lot or Lots sold; and,
- (2) That either party shall have the right to terminate the negotiations at any time without cause and without any further liability to the other, including within such exclusion of liability, without limitation, any costs, fees or other expenses incurred by either party in the course of preparation for and/or participation in such negotiations.

Section 3. This Resolution shall take effect immediately.

PASSED and **ADOPTED** this 4th day of August, 2016.

TULSA DEVELOPMENT AUTHORITY

By: 
Roy Peters, Jr., Chairman

Approved as to legal form and adequacy:


Jot Hartley, General Counsel
The Hartley Law Firm, PLLC