

RESOLUTION NO. 6266

**RESOLUTION APPROVING REQUEST TO FULLY FUND THE  
STREETSCAPE COSTS OF MATERIALS, CONSTRUCTION AND  
ENGINEERING FROM TAX INCREMENT DISTRICT NO. 1 (a/k/a BRADY  
VILLAGE TIF) FOR PURCHASE AND INSTALLATION OF  
IMPROVEMENTS LOCATED IN THE PUBLIC RIGHT-OF-WAY OF MAIN  
STREET BETWEEN EAST MATHEW BRADY STREET AND EAST  
CAMERON STREET, TULSA, OKLAHOMA  
- BRADY TIF GRANT APPLICATION NO. 10**

**WHEREAS**, the Tulsa Development Authority (hereinafter referred to as Authority), a public body corporate, is designated and authorized to administer provisions of Tax Increment District Number One (a/k/a Brady Village Tax Increment District Number 1), according to the Plan as prepared and formatted according to Title 62 O.S., Section 854, paragraphs 1, 4, 7, 13 and 17; and,

**WHEREAS**, the Authority, in its capacity as the public entity to administer provisions of said Tax Increment District, as provided in Title 62 O.S., Section 854, has reviewed the staff's recommendation to approve and fully fund, from currently available funds and subject to the separate review and approval of the Authority Board of Commissioners, the total streetscape cost of materials, construction and engineering in an estimated amount not to exceed Three-Hundred Twenty Thousand Dollars (\$320,000.00) to implement designated, eligible and approved public streetscape improvements in the public right-of-way and pay the expense of such improvements in accordance with the Brady Village Infill Development Design Guidelines, as amended from time to time and immediate need, and the Brady District Small Area Plan, as set forth in said plan; and,

**WHEREAS**, the Authority Resolution No. 5616 dated February 15, 2011 established the TIF Grant Participation process; and,

**WHEREAS**, the Authority recognizes the Executive Director of the Authority as the person in charge of implementing the plan in accordance with the provisions, authorizations and respective delegations contained therein; and,

**WHEREAS**, The Brady Arts District TIF Grant Committee comprised of the Board of Directors of the Brady Village Property Owners Association and the Executive Director of the Authority did review Brady District TIF Application #10 from the Brady District Property Owners' Association for the design, purchase and installation of streetscape improvements upon the following property: North Main Street between East Mathew Brady Street and East Cameron Street; and,

**WHEREAS**, The Brady Arts District TIF Grant Committee did find: the project to be in conformance with the Brady Arts District streetscape guidelines; Infrastructure Development Process (IDP) plan #5574, as revised, and the proposed expenses to be eligible, did therefore vote and pass to recommend said application for the TIF Grant reimbursement program; and,

**WHEREAS**, the Authority recognizes the Finance Department, City of Tulsa as the entity administering TIF funds.


**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TULSA DEVELOPMENT AUTHORITY, that:**

**Section 1.** The Board of Commissioners of the Authority does hereby approve Brady District TIF Application #10 of the Brady District Property Owners' Association to fully fund, from currently available funds and subject to the subsequent and separate review and approval of the Authority Board of Commissioners of the specific improvements and the costs thereof, the total cost of materials, construction and engineering for streetscape improvements upon North Main Street between East Mathew Brady Street and East Cameron Street, in an estimated amount not to exceed Three-Hundred Twenty Thousand Dollars (\$320,000.00), to implement designated, eligible and approved public streetscape improvements in the public right-of-way and pay the expense of such improvements in accordance with the Brady Village Infill Development Design Guidelines, as amended from time to time and immediate need, and the Brady District Small Area Plan, as set forth in said plan.

**Section 2.** This Resolution shall take effect immediately.

**PASSED and ADOPTED** this 1st day of September, 2016.

**TULSA DEVELOPMENT AUTHORITY**

By:   
Roy Peters, Jr., Chairman

Approved as to legal form and adequacy:

  
Jot Hartley, General Counsel  
The Hartley Law Firm